

REGISTRAR OF COMPANIES

Registration number: 01626331

AN: Artists Information Company

(A company limited by guarantee)

Unaudited Abbreviated Accounts

31 March 2012



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AN: Artists Information Company
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
AN: Artists Information Company
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AN Artists Information Company for the year ended 31 March 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AN Artists Information Company, as a body, in accordance with the terms of our engagement letter dated 2 July 2009. Our work has been undertaken solely to prepare for your approval the financial statements of AN Artists Information Company and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AN Artists Information Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AN Artists Information Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AN Artists Information Company. You consider that AN Artists Information Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AN Artists Information Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
CARLISLE
CA1 2RW
10 August 2012

AN: Artists Information Company
(Registration number: 01626331)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>3,716</u>	<u>5,273</u>
Current assets			
Debtors		62,558	54,922
Cash at bank and in hand		<u>431,939</u>	<u>431,566</u>
		494,497	486,488
Creditors Amounts falling due within one year		<u>(203,247)</u>	<u>(177,002)</u>
Net current assets		<u>291,250</u>	<u>309,486</u>
Net assets		<u>294,966</u>	<u>314,759</u>
Capital and reserves			
Profit and loss account		<u>294,966</u>	<u>314,759</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 10 August 2012 and signed on its behalf by

S Jones
Director



AN: Artists Information Company
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Other grants

Grants of a revenue nature are credited to income in the period in which the projects to which they relate are carried out. Grants relating to capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the assets to which they relate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis
Office equipment	20% and 33% straight line basis

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AN: Artists Information Company

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	55,736	55,736
Additions	1,188	1,188
Disposals	(13,125)	(13,125)
At 31 March 2012	<u>43,799</u>	<u>43,799</u>
Depreciation		
At 1 April 2011	50,463	50,463
Charge for the year	2,167	2,167
Eliminated on disposals	(12,547)	(12,547)
At 31 March 2012	<u>40,083</u>	<u>40,083</u>
Net book value		
At 31 March 2012	<u>3,716</u>	<u>3,716</u>
At 31 March 2011	<u>5,273</u>	<u>5,273</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members, who are the directors, is liable to contribute an amount not exceeding £5 towards the liabilities of the company in the event of liquidation.