REGISTERED NUMBER: 01625721 (England and Wales)

SIGNED COPY

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

P J N TRUNDLE LIMITED



P J N TRUNDLE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2002

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTOR:	P J N Trundle
SECRETARY:	K Lewis
REGISTERED OFFICE:	19 Highfield Road Edgbaston Birmingham West Midlands B15 3BH
REGISTERED NUMBER:	01625721 (England and Wales)
ACCOUNTANTS:	J W Hinks Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH
BANKERS:	Lloyds TSB Bank Plc Cape Hill Birmingham

P J N TRUNDLE LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible assets	2		**5**		5
CURRENT ASSETS					
Stock and work in progress		**26,368**		28,567	
Debtors		**17,394**		13,596	
Cash in hand		**-**		43	
		43,762		42,206	
CREDITORS					
Amounts falling due within one year	3	**58,850**		75,599	
NET CURRENT LIABILITIES			**(15,088)**		(33,393)
TOTAL ASSETS LESS CURRENT LIABILITIES			**£(15,083)**		£(33,388)
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**(16,083)**		(34,388)
SHAREHOLDERS' FUNDS			**£(15,083)**		£(33,388)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P J N Trundle - Director

Approved by the Board on 23 October 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company had net current liabilities at 31 December 2002 of £15,088. The director formed a judgement at the time of approving the financial statements that sufficient working capital will remain available for the twelve months from the date of signing the financial statements to meet its liabilities as and when they fall due for payment. Therefore, he considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and on a going concern basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	*- 10% on cost*

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 January 2002 and 31 December 2002	**62,863**
DEPRECIATION:	
At 1 January 2002 and 31 December 2002	**62,858**
NET BOOK VALUE:	
At 31 December 2002	**5**
At 31 December 2001	5

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	**12,797**	9,242

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	**1,000**	1,000