Company registration number: 01625621

Rajani (Wholesale) Limited

Unaudited filleted financial statements

31 December 2017

Rajani (Wholesale) Limited

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Report to the board of directors on the preparation of the

unaudited statutory financial statements of Rajani (Wholesale) Limited

Year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rajani (Wholesale) Limited for the year ended 31 December 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/ professional-standards/ rules-standards/acca-rulebook.html.

This report is made solely to the board of directors of Rajani (Wholesale) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rajani (Wholesale) Limited and state those matters that we have agreed to state to the board of directors of Rajani (Wholesale) Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/uk/en/technical-activities /technical-resources-search/2009/october/ factsheet-163-audit-exempt-companies.html. http://www.accaglobal.com/uk/en/technical-activities /technical-resources-search/2009/october/ factsheet-163-audit-exempt-companies.html. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rajani (Wholesale) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Rajani (Wholesale) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rajani (Wholesale) Limited. You consider that Rajani (Wholesale) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rajani (Wholesale) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pandit and Associates Limited

Chartered Certified Accountants & Registered Auditors

Portland House

228 Portland Crescent

Stanmore

Middlesex

HA7 1LS

19 April 2018

Rajani (Wholesale) Limited

Statement of financial position

31 December 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	2,446,570		2,481,064	
Investments	5	323,325		337,620	
			2,769,895		2,818,684
Current assets					
Debtors	6	1,089,275		1,129,139	
Cash at bank and in hand		1,112,165		809,846	
		2,201,440		1,938,985	
Creditors: amounts falling due within one year	7	(268,172)		(125,017)	
Net current assets			1,933,268		1,813,968
Total assets less current liabilities			4,703,163		4,632,652
Net assets			4,703,163		4,632,652
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			75,114		75,114
Profit and loss account			4,627,949		4,557,438
Shareholders funds			4,703,163		4,632,652

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 April 2018 , and are signed on behalf of the board by:

Mr. R V Rajani Mrs.G Rajani

Director Director

Rajani (Wholesale) Limited

Statement of changes in equity

Year ended 31 December 2017

	Called up share capital	Revaluation reserve	Profit and loss account	**Total**
	£	£	£	**£**
At 1 January 2016	100	75,114	4,524,030	4,599,244
Profit for the year			123,408	123,408
Total comprehensive income for the year	-	-	123,408	123,408
Dividends paid and payable			(90,000)	(90,000)
Total investments by and distributions to owners	-	-	(90,000)	(90,000)
At 31 December 2016 and 1 January 2017	100	75,114	4,557,437	4,632,651
Profit for the year			70,512	70,512
Total comprehensive income for the year	-	-	70,512	70,512
At 31 December 2017	100	75,114	4,627,949	4,703,163

Rajani (Wholesale) Limited

Notes to the financial statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Maggs Lane, Clay Hill, Bristol, BS5 7EW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Tangible assets

	Freehold property	Plant and machinery	**Total**
	£	£	**£**
Cost			
At 1 January 2017	3,677,007	10,000	3,687,007
Additions	-	35,890	35,890
At 31 December 2017	3,677,007	45,890	3,722,897
Depreciation			
At 1 January 2017	1,205,499	444	1,205,943
Charge for the year	63,567	6,817	70,384
At 31 December 2017	1,269,066	7,261	1,276,327
Carrying amount			
At 31 December 2017	2,407,941	38,629	2,446,570
At 31 December 2016	2,471,508	9,556	2,481,064

5. Investments

	Other investments other than loans	Other loans	**Total**
	£	£	**£**
Cost			
At 1 January 2017	317,620	20,000	337,620
Additions	5,705	-	5,705
Disposals	-	(20,000)	(20,000)
At 31 December 2017	323,325	-	323,325
Impairment			
At 1 January 2017 and 31 December 2017	-	-	-
Carrying amount			
At 31 December 2017	323,325	-	323,325
At 31 December 2016	317,620	20,000	337,620

6. Debtors

	2017	2016
	£	£
Trade debtors	108,136	65,352
Amounts owed by group undertakings and undertakings in which the company has a participating interest	976,998	1,061,982
Other debtors	4,141	1,805
	1,089,275	1,129,139

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	75,593	45,782
Corporation tax	29,792	45,514
Social security and other taxes	2,053	10,645
Other creditors	160,734	23,076
	268,172	125,017

8. Controlling party

The company is under the control of Mr. R V and Mrs. G Rajani the directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.