

Registered Number 01625621

RAJANI (WHOLESALE) LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,761,384	2,844,385
Investments	3	20,000	20,000
		<u>2,781,384</u>	<u>2,864,385</u>
Current assets			
Stocks		996,320	898,165
Debtors	4	459,248	640,306
Cash at bank and in hand		937,931	889,417
		<u>2,393,499</u>	<u>2,427,888</u>
Creditors: amounts falling due within one year	5	(676,731)	(566,613)
Net current assets (liabilities)		<u>1,716,768</u>	<u>1,861,275</u>
Total assets less current liabilities		<u>4,498,152</u>	<u>4,725,660</u>
Provisions for liabilities		(4,173)	(6,033)
Total net assets (liabilities)		<u>4,493,979</u>	<u>4,719,627</u>
Capital and reserves			
Called up share capital	6	100	100
Revaluation reserve		75,114	75,114
Profit and loss account		4,418,765	4,644,413
Shareholders' funds		<u>4,493,979</u>	<u>4,719,627</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2013

And signed on their behalf by:

Mr R V Rajani, Director

Mrs G Rajani, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value excluding the value added tax of sales made during the year and derives from the provisions of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:-

Land and building - Straight line over 30 years

Plant and machinery - 15% straight line

Fixtures, fittings and equipment - 15% straight line

Investment properties are included in the Balance Sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired term is less than 20 years. Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which otherwise have been changed cannot be separately identified or qualified

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	4,497,450
Additions	400
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>4,497,850</u>
Depreciation	
At 1 January 2012	1,653,065
Charge for the year	83,401
On disposals	-
At 31 December 2012	<u>1,736,466</u>
Net book values	
At 31 December 2012	<u>2,761,384</u>
At 31 December 2011	<u>2,844,385</u>

3 Fixed assets Investments

Fixed asset investments are stated cost less provision for permanent diminution in value

4 Debtors

	2012	2011
	£	£
Debtors include the following amounts due after more than one year	459,248	640,306

5 Creditors

	2012	2011
	£	£
Secured Debts	676,731	566,613

6 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

7 Transactions with directors

Name of director receiving advance or credit:	Mr R V Rajani
Description of the transaction:	Director's Loan account
Balance at 1 January 2012:	£ 254,547
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 December 2012:	<u>£ 254,547</u>

During the year, the directors loans made to the directors, the largest balance during the year was £254,547 at the company's year end. Interest is charged at 4% on this loan

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