Company Registration No 01622421 (England and Wales)

BACKAFT LIMITED

T/A 'D R S HEATING AND PLUMBING MERCHANTS'

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

TUESDAY

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COMPANIES HOUSE

BACKAFT LIMITED
T/A 'D R S HEATING AND PLUMBING MERCHANTS'
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BACKAFT LIMITED
T/A 'D R S HEATING AND PLUMBING MERCHANTS'
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		175,000		175,000
Tangible assets	2		11,528		13,210
			186,528		188,210
Current assets					
Stocks		137,650		152,310	
Debtors		34,579		196,546	
Cash at bank and in hand		305,750		241,190	
		477,979		590,046	
Creditors. amounts falling due within one year		(396,047)		(517,396)	
Net current assets			81,932		72,650
Total assets less current liabilities			268,460		260,860
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			268,260		260,660
Shareholders' funds			268,460		260,860

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 5 April 2013

P Godward

Mr Peter Godward
Director

Company Registration No 01622421

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

1 9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2011 & at 31 July 2012	175,000	87,061	262,061
Depreciation			
At 1 August 2011	-	73,851	73,851
Charge for the year	-	1,682	1,682
At 31 July 2012	-	75,533	75,533
Net book value			
At 31 July 2012	175,000	11,528	186,528
At 31 July 2011	175,000	13,210	188,210

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	200	200