

Registered number
01620708

Padgham (Portslade) Management Company Limited

Report and Accounts

23 November 2011 ✓



Padgham (Portslade) Management Company Limited
Report and accounts
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Padgham (Portslade) Management Company Limited
Company Information

Directors

Ann Harvey-Douglas
R Rooke-Allen

Accountants

Core Accounting Services Ltd
2 New Coastguard Cottages
Buckle Drive
Seaford
BN25 2QJ

Registered office

15 Side Hill Court
Sidehill Drive
Portslade
Sussex
BN41 2QA

Registered number

01620708

Padgham (Portslade) Management Company Limited

Registered number: 01620708

Directors' Report

The directors present their report and accounts for the year ended 23 November 2011

Principal activities

The company's principal activity during the year continued to be the management of a Freehold property occupied solely by the members. The income is derived from those members and the activities are for the mutual benefit.

Directors

The following persons served as directors during the year

A Harvey-Douglas
R Rooke-Allden

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 August 2013 and signed on its behalf

 22 8 2013

Ann Harvey Douglas
Director

**Padgham (Portslade) Management Company Limited
Accountants' Report**

**Accountants' report to the directors of
Padgham (Portslade) Management Company Limited**

You consider that the company is exempt from an audit for the year ended 23 November 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Core Accounting Services Ltd
Accountants

2 New Coastguard Cottages
Buckle Drive
Seaford
BN25 2QJ

22 August 2013

Padgham (Portslade) Management Company Limited
Profit and Loss Account
for the year ended 23 November 2011

	Notes	2011	2010
		£	£
Turnover		5,761	5,760
Administrative expenses		(6,583)	(6,689)
Operating loss		<u>(822)</u>	<u>(929)</u>
Interest receivable		1	2
Loss on ordinary activities before taxation		<u>(821)</u>	<u>(927)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(821)</u>	<u>(927)</u>

Padgham (Portslade) Management Company Limited
Balance Sheet
as at 23 November 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	2	1,861	2,290
Cash at bank and in hand		<u>560</u>	<u>682</u>
		2,421	2,972
Creditors: amounts falling due within one year	3	(1,665)	(1,395)
Net current assets		<u>756</u>	<u>1,577</u>
Net assets		<u>756</u>	<u>1,577</u>
Capital and reserves			
Called up share capital	4	(1)	(1)
Profit and loss account	5	757	1,578
Shareholders' funds		<u>756</u>	<u>1,577</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Ann Harvey Douglas

Ann Harvey Douglas

Director

Approved by the board on 22 August 2013

Padgham (Portslade) Management Company Limited
Notes to the Accounts
for the year ended 23 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from management and maintenance fees charged to lessees

2 Debtors	2011 £	2010 £
Trade debtors	<u>1,861</u>	<u>2,290</u>

3 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	1,666	1,395
Other creditors	(1)	-
	<u>1,665</u>	<u>1,395</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>(1)</u>	<u>(1)</u>

5 Profit and loss account	2011 £
At 24 November 2010	1,578
Loss for the year	(821)
	<u>757</u>
At 23 November 2011	

Padgham (Portslade) Management Company Limited
Detailed profit and loss account
for the year ended 23 November 2011

	2011	2010
	£	£
Sales	5,761	5,760
Administrative expenses	(6,583)	(6,689)
Operating loss	<u>(822)</u>	<u>(929)</u>
Interest receivable	1	2
Loss before tax	<u>(821)</u>	<u>(927)</u>

Padgham (Portslade) Management Company Limited
Detailed profit and loss account
for the year ended 23 November 2011

	2011	2010
	£	£
Sales		
Sales	<u>5,761</u>	<u>5,760</u>
Administrative expenses		
Premises costs		
Light and heat	248	248
Cleaning	1,327	620
General admin - Gardening	1,250	40
Gardening	<u>2,825</u>	<u>908</u>
General administrative expenses		
Bank charges	105	-
Insurance	1,695	-
Repairs and maintenance	820	2,951
Sundry expenses	<u>227</u>	<u>223</u>
	<u>2,847</u>	<u>3,174</u>
Legal and professional costs		
Accountancy fees	-	306
Other legal and professional	<u>911</u>	<u>2,301</u>
	<u>911</u>	<u>2,607</u>
	<u>6,583</u>	<u>6,689</u>