

Abbreviated Accounts for the Year Ended 31 March 2003

for

Yarnton Court Management Company Limited



Yarnton Court Management Company Limited

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for the Year Ended 31 March 2003**

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Yarnton Court Management Company Limited

**Company Information
for the Year Ended 31 March 2003**

DIRECTORS: A I Taylor
H B Greatbatch

SECRETARY: R Cross

REGISTERED OFFICE: Flat 3
Yarnton Court
Yarnton Road
Kidlington
Oxon
OX5 1AU

REGISTERED NUMBER: 01618607 (England and Wales)

ACCOUNTANTS: Cross & Company
The Old Post Office
19 Banbury Road
Kidlington
Oxon
OX5 1AQ

Yarnton Court Management Company Limited

**Abbreviated Balance Sheet
31 March 2003**

		<u>31.3.03</u>	<u>31.3.02</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		26,536	22,722
CREDITORS: Amounts falling due within one year	2	<u>1,500</u>	<u>1,558</u>
NET CURRENT ASSETS:		<u>25,036</u>	<u>21,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		25,036	21,164
CREDITORS: Amounts falling due after more than one year	2	<u>2,112</u>	<u>3,569</u>
		<u>£22,924</u>	<u>£17,595</u>
RESERVES:			
Profit and loss account		<u>22,924</u>	<u>17,595</u>
		<u>£22,924</u>	<u>£17,595</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


H B Greatbatch - Director 19.1.04.

Approved by the Board on

The notes form part of these abbreviated accounts

Yarnton Court Management Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts recoverable from the owners of the flats in accordance with the terms of the leases.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.03 £	31.3.02 £
Repayable by instalments		
Bank loans	<u>-</u>	<u>1,569</u>

3. RELATED PARTY DISCLOSURES

The principal activity of the company is the management and administration of the Yarnton Court flats for the benefit of the leaseholders. The leaseholders are also members of the company and they act in concert to agree the level of maintenance charges payable.

Apart from Interest Receivable all of the company's income is derived from the leaseholders. There were no outstanding contributions at the date of the Balance Sheet.

4. SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital.

The company exists for the equal benefit of the leaseholders who are also individual members. All of the members have equal voting rights and in the event of an equality of votes, the Chairman is entitled to a second or casting vote.