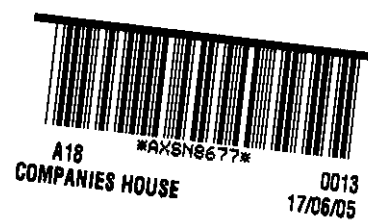


Registered number
1618521

Huckleberry Close Residents Society Limited

Report and Accounts

31 December 2004



Huckleberry Close Residents Society Limited
Report and accounts
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Huckleberry Close Residents Society Limited
Company Information

Director

S G Clacy

Secretary

J E Fancourt

Auditors

Barbara Palmer
St Andrews
Bosbury Road
Cradley
Malvern
WR13 5JA

Registered office

Third Floor Offices
41-43 Broad Street
HEREFORD
HR4 9AR

Registered number

1618521

Huckleberry Close Residents Society Limited

Director's Report

The director presents his report and accounts for the year ended 31 December 2004.

Principal activities

The company's principal activity during the year continued to be that of managing the property in the four blocks 1 - 6, 7 - 12 and 13 - 18 Huckleberry Close and block 186 Gould Road, Chatham, Kent.

Directors

The director who served during the year was as follows:

S. G. Clacy

The director holding office at 31 December 2004 did not hold any beneficial interest in the issued share capital of the company at 1 January 2004 or 31 December 2004.

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

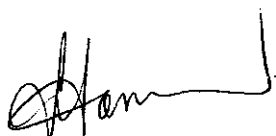
Auditors

A resolution to reappoint Barbara Palmer as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 April 2005.



J E Fancourt
Secretary

Huckleberry Close Residents Society Limited

Independent auditors' report to the shareholders of Huckleberry Close Residents Society Limited

We have audited the accounts of Huckleberry Close Residents Society Limited for the year ended 31 December 2004 which comprise pages 4 to 7. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2004 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Barbara Palmer
Registered auditors

St Andrews
Bosbury Road
Cradley
Malvern
WR13 5JA

18 April 2005

Huckleberry Close Residents Society Limited
Profit and Loss Account
for the year ended 31 December 2004

	Notes	2004 £	2003 £
Turnover		7,269	8,154
Administrative expenses		(8,776)	(9,015)
Operating loss	2	<u>(1,507)</u>	<u>(861)</u>
Interest receivable		1,507	878
Profit on ordinary activities before taxation		<u>-</u>	<u>17</u>
Tax on profit on ordinary activities	3	-	(17)
Profit for the financial year		<u>-</u>	<u>-</u>
Retained profit for the financial year		<u>-</u>	<u>-</u>

Huckleberry Close Residents Society Limited
Balance Sheet
as at 31 December 2004

	Notes	2004 £	2003 £
Current assets			
Debtors	4	242,292	88,662
Cash at bank and in hand		16,474	101,555
		<u>258,766</u>	<u>190,217</u>
Creditors: amounts falling due within one year	5	(258,526)	(189,977)
Net current assets		<u>240</u>	<u>240</u>
Net assets		<u>240</u>	<u>240</u>
Capital and reserves			
Called up share capital	6	24	24
Share premium	7	216	216
Shareholders' funds		<u>240</u>	<u>240</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S G Clacy
Director

Approved by the board on 18 April 2005

Huckleberry Close Residents Society Limited
Notes to the Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of services supplied by the company.

2 Operating profit	2004	2003
	£	£

This is stated after charging:

Auditors' remuneration	900	900
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3 Taxation	2004	2003
	£	£

Analysis of charge in period

Current tax:

UK corporation tax on profits of the period	-	17
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Tax on profit on ordinary activities	-	17
--------------------------------------	---	----

Corporation tax is payable on interest received by the company. The rate of corporation tax due on profits is 0% on the first £10,000.

4 Debtors	2004	2003
	£	£

Trade debtors	58,036	88,596
Other debtors	184,256	66
	<u>242,292</u>	<u>88,662</u>

5 Creditors: amounts falling due within one year	2004	2003
	£	£

Trade creditors	53,452	4,890
Other creditors	205,074	185,087
	<u>258,526</u>	<u>189,977</u>

Other creditors includes £163,821, which has been levied from leaseholders to fund major repairs to the fabric of the buildings.

Huckleberry Close Residents Society Limited
Notes to the Accounts
for the year ended 31 December 2004

6 Share capital			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>

7 Share premium		2004	2003
		£	£
At 1 January		216	216
At 31 December		<u>216</u>	<u>216</u>

8 Controlling party

Three Keys Properties Limited, the freeholder of the property in which the shareholders hold leases, is the controlling party of the company.