

Registered number
1618521

Huckleberry Close Residents Society Limited

Report and Accounts

31 December 2003



Huckleberry Close Residents Society Limited
Report and accounts
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**Huckleberry Close Residents Society Limited
Company Information**

Director
S G Clacy

Secretary
J E Fancourt

Auditors
Barbara Palmer
St Andrews
Bosbury Road
Cradley
Malvern
WR13 5JA

Registered office
Third Floor Offices
41-43 Broad Street
HEREFORD
HR4 9AR

Registered number
1618521

Huckleberry Close Residents Society Limited

Director's Report

The director presents his report and accounts for the year ended 31 December 2003.

Principal activities

The company's principal activity during the year continued to be that of managing the property in the four blocks 1 - 6, 7 - 12 and 13 - 18 Huckleberry Close and block 186 Gould Road, Chatham, Kent.

Directors

The directors who served during the year were as follows:

J. R. W. Syme (resigned 4 June 2003)
Mrs P. J. Syme (resigned 4 June 2003)
S. G. Clacy (appointed 28 May 2003)

The directors holding office at 31 December 2003 did not hold any beneficial interest in the issued share capital of the company at 1 January 2003 or 31 December 2003.

Director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

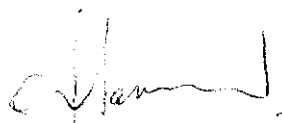
Auditors

Barbara Palmer was appointed as auditor in August 2003 to replace John E Griffiths & Co. A resolution to reappoint Barbara Palmer as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 May 2004.



J E Fancourt
Secretary

Huckleberry Close Residents Society Limited

Independent auditors' report

to the shareholders of Huckleberry Close Residents Society Limited

We have audited the accounts of Huckleberry Close Residents Society Limited for the year ended 31 December 2003 which comprise pages 4 to 7. These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

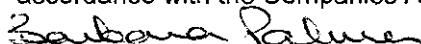
Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2003 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Barbara Palmer
Registered auditors

St Andrews
Bosbury Road
Cradley
Malvern
WR13 5JA

27 May 2004

Huckleberry Close Residents Society Limited
Profit and Loss Account
for the year ended 31 December 2003

	Notes	2003 £	2002 £
Turnover		8,154	7,658
Administrative expenses		(9,015)	(8,298)
Operating loss	2	<u>(861)</u>	<u>(640)</u>
Interest receivable		878	640
Profit on ordinary activities before taxation		<u>17</u>	<u>-</u>
Tax on profit on ordinary activities	3	(17)	-
Profit for the financial year		<u>-</u>	<u>-</u>
Retained profit for the financial year		<u>-</u>	<u>-</u>

Huckleberry Close Residents Society Limited
Balance Sheet
as at 31 December 2003

	Notes	2003 £	2002 £
Current assets			
Debtors	4	88,662	82,287
Cash at bank and in hand		101,555	100,530
		<u>190,217</u>	<u>182,817</u>
Creditors: amounts falling due within one year	5	(189,977)	(182,577)
Net current assets		<u>240</u>	<u>240</u>
Net assets		<u>240</u>	<u>240</u>
Capital and reserves			
Called up share capital	6	24	24
Share premium	7	216	216
Shareholders' funds		<u>240</u>	<u>240</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S G Clacy
 Director
 Approved by the board on 27 May 2004

Huckleberry Close Residents Society Limited
Notes to the Accounts
for the year ended 31 December 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of services supplied by the company.

2 Operating profit	2003	2002
	£	£
This is stated after charging:		
Auditors' remuneration	900	500
3 Taxation	2003	2002
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	17	-
Tax on profit on ordinary activities	17	-
4 Debtors	2003	2002
	£	£
Trade debtors	88,596	82,287
Other debtors	66	-
	88,662	82,287
5 Creditors: amounts falling due within one year	2003	2002
	£	£
Trade creditors	4,890	814
Corporation tax	-	(1)
Other creditors	185,087	181,764
	189,977	182,577

Other creditors includes £163,821, which has been levied from leaseholders to fund major repairs to the fabric of the buildings.

Huckleberry Close Residents Society Limited
Notes to the Accounts
for the year ended 31 December 2003

6 Share capital			2003	2002
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>
7 Share premium			2003	2002
			£	£
At 1 January			216	216
At 31 December			<u>216</u>	<u>216</u>