REGISTERED NUMBER: 01618021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Nicholson Machinery Limited

Nicholson Machinery Limited (Registered number: 01618021)

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Nicholson Machinery Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:	D Nicholson D P Nicholson
SECRETARY:	D Nicholson
REGISTERED OFFICE:	33 Common Lane Southery Downham Market Norfolk PE38 0PB
REGISTERED NUMBER:	01618021 (England and Wales)
ACCOUNTANTS:	Stephenson Smart (Cambridgeshire) Limited 23 Dartford Road March Cambridgeshire PE15 8AN

Nicholson Machinery Limited (Registered number: 01618021)

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Intangible assets	2	158,571	20,500
Tangible assets	3	78,475	89,483
		237,046	109,983
CURRENT ASSETS			
Stocks		749,506	810,855
Debtors		292,821	183,713
Cash in hand		255	154
		1,042,582	994,722
CREDITORS			
Amounts falling due within one year	4	(616,096)	(517,534)
NET CURRENT ASSETS		426,486	477,188
TOTAL ASSETS LESS CURRENT LIABILITIES		663,532	587,171
CREDITORS			
Amounts falling due after more than one year	4	(62,500)	(92,500)
PROVISIONS FOR LIABILITIES		(3,428)	(5,210)
NET ASSETS		597,604	489,461
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		597,602	489,459
SHAREHOLDERS' FUNDS		597,604	489,461

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 September 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 June 2013 and were signed on its behalf by:

D Nicholson - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax. Turnover from machinery sales is recognised when the order is shipped. Turnover from repairs and servicing is recognised when the work is completed.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Leasehold property	- 4% on cost
Tools and equipment	- 33% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Research expenses are charged to the profit and loss account when incurred. Development costs are capitalised as intangible assets only when there is an identifiable asset that can be completed and is expected to generate future economic benefits and when the cost of such an asset can be measured reliably.

Development costs will be amortised over the period to which it is expected to bring economic benefits to the company. This will commence when development has ceased and production started.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments
Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the equity after deducting all of it's financial liabilities.

Intangible fixed assets
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents - 10% on cost

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	152,808
Additions	153,352
At 30 September 2012	306,160
AMORTISATION	
At 1 October 2011	132,308
Amortisation for year	15,281
At 30 September 2012	147,589
NET BOOK VALUE	
At 30 September 2012	158,571
At 30 September 2011	20,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	367,303
Additions	1,947
At 30 September 2012	369,250
DEPRECIATION	
At 1 October 2011	277,820
Charge for year	12,955
At 30 September 2012	290,775
NET BOOK VALUE	
At 30 September 2012	78,475
At 30 September 2011	89,483

4. CREDITORS

Creditors include an amount of £ 317,701 (30.9.11 - £ 337,501) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.