

Registered Number 01615321

TWO BAD MICE PUBLISHERS LIMITED

Abbreviated Accounts

31 March 2012

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Registered Number 01615321

Balance Sheet as at 31 March 2012

	Notes	2012	2010
		£	£
Fixed assets			
Tangible	2	663,616	693,455
Total fixed assets		663,616	693,455
Current assets			
Stocks		115,000	149,715
Debtors		119,962	151,738
Cash at bank and in hand		79,099	21,632
Total current assets		314,061	323,085
Creditors: amounts falling due within one year		(208,513)	(255,112)
Net current assets		105,548	67,973
Total assets less current liabilities		769,164	761,428
Creditors: amounts falling due after one year		(189,940)	(211,009)
Total net Assets (liabilities)		579,224	550,419
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		559,224	530,419
Shareholders funds		579,224	550,419

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

J M S Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Cash Flow The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	2.00% Straight Line
Leasehold improvements	% Over period of lease
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	1,000,971
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>1,000,971</u>

Depreciation	
At 30 September 2010	307,516
Charge for year	29,839
on disposals	
At 31 March 2012	<u>337,355</u>

Net Book Value	
At 30 September 2010	693,455
At 31 March 2012	<u>663,616</u>

2 Operating Leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

4 Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.