

**1/3 BATHWICK TERRACE MANAGEMENT COMPANY
LIMITED**

(Company Number 1614721)

**DIRECTORS' REPORT AND FINANCIAL
STATEMENTS**

for the year ended 31st December 2001

REGISTERED OFFICE

Unit 3, Church Farm, Corston, Bath BA2 9AP.

SECRETARY

Mr.J.G.Brown.



1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED
(A Company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31st December 2001.

PRINCIPAL ACTIVITY

The principal activity of the company was the maintenance of Nos 1 to 4 Bathwick Terrace, Bath.

DIRECTORS

The Directors who served the Company during the year were as follows:-

Mr.J.G.Brown
Mrs.D.May
Mr.D.G.Mitchell
Mr.T.J.E.Quartermaine

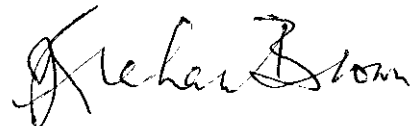
AUDITORS

The Directors have decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out for the year under review.

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

By Order of the Board

A handwritten signature in dark ink, appearing to read 'Michael Brown', written in a cursive style.

Secretary

1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2001

2000			
£		£	£
2,750	MEMBERS CONTRIBUTIONS		1,750
	ADMINISTRATIVE EXPENSES		
436	Insurance	175	
90	Electricity	74	
2,480	New Gates	345	
15	Registrar of Companies	15	
282	Accountancy/Secretarial	282	
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3,303			891
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	SURPLUS/(DEFICIT) ON ORDINARY		
	ACTIVITIES BEFORE		
(553)	INTEREST		859
6	Interest Receivable		2
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	SURPLUS/(DEFICIT) ON ORDINARY		
(547)	ACTIVITIES BEFORE TAXATION		861
-	Taxation		-
-----			-----
(547)	RETAINED SURPLUS/(DEFICIT)		
	FOR THE YEAR		861
622	SURPLUS BROUGHT FORWARD		75
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£75			£936
=====			=====

1/3 BATHWICK TERRACE MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 2001

2000		£	£
£			
	CURRENT ASSETS		
175	Debtors and Prepayments	-	
268	Balance at Bank	1,233	
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443			1,233

	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
368	Creditors		297
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75	NET CURRENT ASSETS		936
-----			-----
£75	NET ASSETS		£936
=====			=====
	CAPITAL AND RESERVES		
75	Profit and Loss Account		936
-----			-----
£75			£936
=====			=====

These financial statements were approved by the Board of Directors on

4 March 2002

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with section 221 of the Companies Act 1995, and

2. The accounts give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its surplus/(deficit) for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements we have taken advantage of the special exemptions applicable to small companies conferred by sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Signed on behalf of the board.

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.....*M. T. H.*.....Director