

Registered Number 01614521

SPENCER RIGGING LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	125,296	150,453
Tangible assets	3	35,941	32,790
Investments	4	4	4
		<u>161,241</u>	<u>183,247</u>
Current assets			
Stocks		287,000	250,000
Debtors		45,319	50,812
Cash at bank and in hand		40,214	34,057
		<u>372,533</u>	<u>334,869</u>
Creditors: amounts falling due within one year		<u>(390,047)</u>	<u>(344,119)</u>
Net current assets (liabilities)		<u>(17,514)</u>	<u>(9,250)</u>
Total assets less current liabilities		<u>143,727</u>	<u>173,997</u>
Creditors: amounts falling due after more than one year		(6,044)	-
Total net assets (liabilities)		<u>137,683</u>	<u>173,997</u>
Capital and reserves			
Called up share capital		98,700	98,700
Share premium account		394,400	394,400
Other reserves		4,169	4,169
Profit and loss account		(359,586)	(323,272)
Shareholders' funds		<u>137,683</u>	<u>173,997</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

MR A R SWAPP, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

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Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	424,044
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>424,044</u>
Amortisation	
At 1 February 2015	273,591
Charge for the year	25,157
On disposals	-
At 31 January 2016	<u>298,748</u>
Net book values	
At 31 January 2016	<u>125,296</u>
At 31 January 2015	<u>150,453</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	219,215
Additions	11,589
Disposals	(16,667)
Revaluations	-
Transfers	-
At 31 January 2016	<u>214,137</u>
Depreciation	
At 1 February 2015	186,425
Charge for the year	7,761
On disposals	(15,990)
At 31 January 2016	<u>178,196</u>
Net book values	
At 31 January 2016	<u>35,941</u>
At 31 January 2015	<u>32,790</u>

4 Fixed assets Investments

6 Investments
Investments in
subsidiary
undertakings
£

Cost

At 1 February 2015 4

At 31 January 2016 4

The company holds 20% or more of the share capital of the following companies:

Capital and Profit (loss)

Company Shares held reserves for the year

Class % £ £

Spencer Rigging t/a Southern Spars Limited Ordinary 100 26 -

Spencer Rigging t/a Ocean Yacht Equipment Limited Ordinary 100 - -

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