Registered Number 01614521

SPENCER RIGGING LIMITED

Abbreviated Accounts

31 January 2015

SPENCER RIGGING LIMITED **Registered Number 01614521**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	150,453	310,610
Tangible assets	3	32,790	44,772
Investments	4	4	4
		183,247	355,386
Current assets			
Stocks		250,000	669,076
Debtors		50,812	374,156
Cash at bank and in hand		34,057	1,683
		334,869	1,044,915
Creditors: amounts falling due within one year		(344,119)	(315,949)
Net current assets (liabilities)		(9,250)	728,966
Total assets less current liabilities		173,997	1,084,352
Total net assets (liabilities)		173,997	1,084,352
Capital and reserves			
Called up share capital	5	98,700	98,700
Share premium account		394,400	394,400
Other reserves		4,169	4,169
Profit and loss account		(323,272)	587,083
Shareholders' funds		173,997	1,084,352

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2015

And signed on their behalf by:
A R Swaap, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15 % reducing
Motor vehicles 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	424,044
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	424,044
Amortisation	
At 1 February 2014	113,434
Charge for the year	160,157
On disposals	-
At 31 January 2015	273,591
Net book values	
At 31 January 2015	150,453
At 31 January 2014	310,610

3 Tangible fixed assets

	£
Cost	
At 1 February 2014	247,294
Additions	-
Disposals	(28,079)

Revaluations	-
Transfers	-
At 31 January 2015	219,215
Depreciation	
At 1 February 2014	202,522
Charge for the year	6,265
On disposals	(22,362)
At 31 January 2015	186,425
Net book values	
At 31 January 2015	32,790
At 31 January 2014	44,772

4 **Fixed assets Investments**

The company holds 100% of the share capital of Spencer Rigging T/A Southern Spars Limited and Spencer Rigging T/A Ocean Yacht Equipment Limited at a cost of £4 (2014 - £4) At 31 January 2015 Spencer Rigging T/A Southern Spars Limited had capital and reserves of £26 (2014 -nil) and Spencer Rigging T/A Ocean Yacht Equipment Limited had capital and reserves of nil (2014- nil).

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
98,700 Ordinary shares of £1 each	98,700	98,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.