WHITEBIRK FINANCE LTD
BALANCE SHEET AS AT 31.08.2011 (Revised Accounts - Act 4278)
COMPANY NUMBER: 01614321

		2011		2010
FIXED ASSETS				
Land & Buildings	67,349		100,589	
Motor vehicles	10,718		16,843	
Fixtures & fittings	0		0	
		78,067		117,432
CURRENT ASSETS				
Stock	0		0	
Debtors & prepayments	1,018,207		944,272	
Bank	77,958		106,414	
Cash	0		0	
	1,096,165		1,050,686	
CURRENT LIABILITIES				
Creditors due within 1 year	-204,948		-162,540	
CURRENT ASSETS LESS CURRENT LIABILITIES		891,217		888,146
NET ASSETS		969,284		1,005,578
LIABILITIES				
Creditors due after 1 year		-1,275,877		-1,275,877
TOTAL ASSETS EMPLOYED		-306,593		-270,299
CAPITAL RESERVES				
Share Capital		5,000		5,000
Profit and Loss Account		-311,593		-275,299
		-306,593		-270,299

A	For the year ended 31 08 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006
B	The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
C	The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
D	These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Signed

P M Culligan
Director

TUESDAY
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A04 26/06/2012 #218
COMPANIES HOUSE

1 **Whitebirk Finance Ltd**

2 **Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The company is exempt from the requirement of Financial Reporting Standard No 1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985 when filing accounts with the Registrar of Companies

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows

Land & Buildings	-	25 years
Motor vehicles	-	4 years
Fixtures and fittings	-	10 years

Turnover

Turnover represents the amounts (excluding value added tax, discounts and returns) derived from the provision of goods and services to customers during the year

Tangible Fixed Assets

Net book values are as shown on the Balance sheet

Debtors	***2011***	***2010***
Debtors	£1,015,661	£941,815
Prepayments	£2,546	£2,457

Creditors - Amounts falling due within one year.

	2011	***2010***
Trade Creditors	£0	£0
Accruals	£204,948	£162,540
Preferential Creditors	£0	£0

Liabilities – Amounts falling due after one year.

	2011	***2010***
Other Loans	£1,275,877	£1,275,877

Share Capital

	2011	***2010***
Authorised		
Ordinary Shares of £0 20p each	£5,000	£5,000
Allotted, called up and paid	£5,000	£5,000