

HICKLENTON & PHILLIPS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 JANUARY 2016

BRETT PITTWOOD

Chartered Accountants

Hicklenton & Phillips Limited

Accounts
Year Ended 31 January 2016

INDEX	Page
Abbreviated balance sheet	<u>1</u>
Notes to the abbreviated accounts	<u>2</u>

**Abbreviated balance sheet
at 31 January 2016**

Company No. 01611908

	Note	2016	2015
Fixed assets			
Tangible fixed assets		206	275
Current assets			
Stocks	3,308		276
Debtors	467		212
Cash and bank balances	<u>13,681</u>		<u>13,562</u>
	17,456		14,050
	(		(
CREDITORS: amounts falling due within one year	15,947		12,764
	<u>)</u>		<u>)</u>
Net current assets		<u>1,509</u>	<u>1,286</u>
Net assets		<u>1,715</u>	<u>1,561</u>
Capital and reserves			
Called up share capital	<u>3</u> 1,200		1,200
Profit and loss account	<u>515</u>		<u>361</u>
		<u>1,715</u>	<u>1,561</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016 and signed on its behalf by:

R SELWYN
Director

Notes to the abbreviated accounts
Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets	Total
Cost		
At 1 February 2015	6,827	6,827
At 31 January 2016	6,827	6,827
Amortisation		
At 1 February 2015	6,552	6,552
Charge for the year	69	69
At 31 January 2016	6,621	6,621
Net book value		
At 31 January 2016	206	206
At 31 January 2015	275	275

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	1,200	1,200	1,200	1,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

