

Company No. 01611908

HICKLENTON AND PHILLIPS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED

31 JANUARY 2012

MONDAY



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COMPANIES HOUSE

BRETT PITTWOOD

Chartered Accountants

HICKLENTON AND PHILLIPS LIMITED
ACCOUNTS
YEAR ENDED 31 JANUARY 2012

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ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2012

Company No. 01611908

	Note	2012	2011
FIXED ASSETS			
Tangible fixed assets		424	565
CURRENT ASSETS			
Stocks		1,316	1,103
Cash and bank balances		<u>17,072</u>	<u>16,495</u>
		18,388	17,598
CREDITORS: amounts falling due within one year		<u>(16,313)</u>	<u>(16,504)</u>
NET CURRENT ASSETS		<u>2,075</u>	<u>1,094</u>
NET ASSETS		<u><u>£2,499</u></u>	<u><u>£1,659</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,200	1,200
Profit and loss account		<u>1,299</u>	<u>459</u>
		<u><u>£2,499</u></u>	<u><u>£1,659</u></u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 10 Oct 2012 and signed on its behalf by



R SELWYN
Director

NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

2 FIXED ASSETS

	Tangible assets	Total
Cost		
At 1 February 2011	6,698	6,698
At 31 January 2012	6,698	6,698
Amortisation		
At 1 February 2011	6,133	6,133
Charge for the year	141	141
At 31 January 2012	6,274	6,274
Net book value		
At 31 January 2012	£424	£424
At 31 January 2011	£565	£565

3 SHARE CAPITAL

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	1,200	1,200	1,200	1,200