Registration number: 01610321

Clegdale Ltd

trading as Gaddis Hair & Beauty

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

MONDAY
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A14 09/03/2015 #14
COMPANIES HOUSE

AIMS Accountants for Business
Old Brewery House
1-3 Ashton Rd
Bristol
BS3 2EA

Clegdale Ltd
trading as Gaddis Hair & Beauty
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

Chartered Management Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Clegdale Ltd trading as Gaddis Hair & Beauty for the Year Ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clegdale Ltd for the year ended 31 July 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Clegdale Ltd, as a body, in accordance with the terms of our engagement letter dated 27 January 2005. Our work has been undertaken solely to prepare for your approval the accounts of Clegdale Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clegdale Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clegdale Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Clegdale Ltd. You consider that Clegdale Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clegdale Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

AIMS Accountants for Business
Old Brewery House
1-3 Ashton Rd
Bristol
BS3 2EA
Date: 27/2/15

Clegdale Ltd
trading as Gaddis Hair & Beauty
(Registration number: 01610321)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		128	1
Current assets			
Stocks		3,418	2,814
Debtors		1,941	1,294
Cash at bank and in hand		551	587
		5,910	4,695
Creditors: Amounts falling due within one year		(9,678)	(9,194)
Net current liabilities		(3,768)	(4,499)
Total assets less current liabilities		(3,640)	(4,498)
Creditors: Amounts falling due after more than one year		(28,250)	(25,760)
Net liabilities		(31,890)	(30,258)
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(41,890)	(40,258)
Shareholders' deficit		(31,890)	(30,258)

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6.3.15 and signed on its behalf by:

M-A. Church

Moya Church
Director

Clegdale Ltd
trading as Gaddis Hair & Beauty
Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	33,781	33,781
Additions	170	170
At 31 July 2014	33,951	33,951
Depreciation		
At 1 August 2013	33,780	33,780
Charge for the year	43	43
At 31 July 2014	33,823	33,823
Net book value		
At 31 July 2014	128	128
At 31 July 2013	1	1

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years not by instalments	28,250	25,760

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share capital of £1 each	10,000	10,000	10,000	10,000

..... *continued*

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Moya Church				
Loan from director	28,250	-	25,761	-
Mr John W Church				
Loan from director	1,192	-	1,192	-