

Registration number 01610321

Clegdale Ltd

trading as Gaddis Hair & Beauty

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

AIMS Accountants for Business
Old Brewery House
1-3 Ashton Rd
Bristol
BS3 2EA



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COMPANIES HOUSE

Clegdale Ltd
trading as Gaddis Hair & Beauty
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

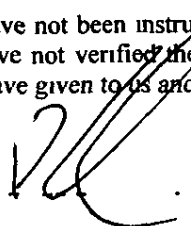
**Chartered Management Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Clegdale Ltd
trading as Gaddis Hair & Beauty
for the Year Ended 31 July 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clegdale Ltd for the year ended 31 July 2012 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Clegdale Ltd, as a body, in accordance with the terms of our engagement letter dated 27 January 2005. Our work has been undertaken solely to prepare for your approval the accounts of Clegdale Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clegdale Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clegdale Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Clegdale Ltd. You consider that Clegdale Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clegdale Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts


AIMS Accountants for Business
Old Brewery House
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Bristol
BS3 2EA
Date 21/2/13

Clegdale Ltd
trading as Gaddis Hair & Beauty
(Registration number: 01610321)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1	1
Current assets			
Stocks		4,084	3,362
Debtors		1,554	2,201
Cash at bank and in hand		595	643
		6,233	6,206
Creditors Amounts falling due within one year	3	(7,278)	(6,154)
Net current (liabilities)/assets		(1,045)	52
Total assets less current liabilities		(1,044)	53
Creditors Amounts falling due after more than one year	3	(25,001)	(23,182)
Net liabilities		(26,045)	(23,129)
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		(36,045)	(33,129)
Shareholders' deficit		(26,045)	(23,129)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 26.2.13 and signed on its behalf by



Clegdale Ltd
trading as Gaddis Hair & Beauty
(Registration number: 01610321)
Abbreviated Balance Sheet at 31 July 2012

..... continued


Moya Church
Director

Clegdale Ltd
trading as Gaddis Hair & Beauty
Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2011	33,781	33,781
At 31 July 2012	33,781	33,781
Depreciation		
At 1 August 2011	33,780	33,780
At 31 July 2012	33,780	33,780
Net book value		
At 31 July 2012	1	1
At 31 July 2011	1	1

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Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

..... *continued*

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years not by instalments	<u>25,001</u>	<u>23,182</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

5 Related party transactions

Directors' advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Moya Church				
Loan from director	<u>25,001</u>	<u>-</u>	<u>23,181</u>	<u>-</u>
Mr John W Church				
Loan from director	<u>943</u>	<u>-</u>	<u>424</u>	<u>-</u>