

CLEGDAL LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004

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The company's registered number is 1610321



CLEGDAL LTD
ABBREVIATED BALANCE SHEET
AT 31 JULY 2004

	Notes	2004 £	£
FIXED ASSETS			
Tangible Assets	2		2,187
CURRENT ASSETS			
Stock	1c	4,000	
Debtors falling due within one year		1,423	
		5,423	
CREDITORS: Amounts falling due within one year			
		44,669	
NET CURRENT LIABILITIES			(39,246)
		£	(37,059)
CAPITAL AND RESERVES			
Called up share capital	3	9,999	
Profit and loss account		(47,058)	
		£	(37,059)

The notes on pages 3 to 4 form part of these accounts

CLEGDAL LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 JULY 2004

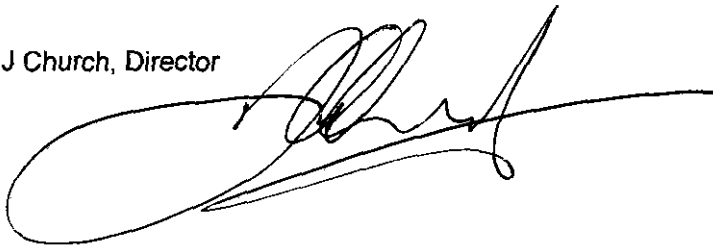
In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 July 2004; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) *preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.*

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 20 March 2005

J Church, Director

A handwritten signature in black ink, appearing to be 'J Church', with a long horizontal flourish extending to the right.

The notes on pages 3 to 4 form part of these accounts

CLEGDAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2004
	%
Plant and equipment	20
Fixtures and fittings	20

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

CLEGDAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2004

2. TANGIBLE FIXED ASSETS	2004
	£
Cost	
At 1 August 2003	33,359
Additions	362
At 31 July 2004	<u>33,721</u>
Depreciation	
At 1 August 2003	30,988
For the year	546
At 31 July 2004	<u>31,534</u>
Net Book Amounts	
At 31 July 2004	<u>£ 2,187</u>
 3. CALLED UP SHARE CAPITAL	 2004
	£
Authorised:	
20,000 Ordinary shares of £1 each	<u>£ 20,000</u>
Allotted, issued and fully paid:	
Ordinary shares of £1 each	<u>£ 9,999</u>