

COMPANY REGISTRATION NUMBER 1610321

CLEGDAL LIMITED T/A GADDIS
ABBREVIATED ACCOUNTS

31 JULY 2002



CLEGDALÉ LIMITED T/A GADDIS

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2002

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CLEGDAL LIMITED T/A GADDIS**ABBREVIATED BALANCE SHEET****31 JULY 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			2,963		3,704
CURRENT ASSETS					
Stocks		3,000		2,900	
Debtors		468		261	
Cash at bank and in hand		98		65	
		<u>3,566</u>		<u>3,226</u>	
CREDITORS: Amounts falling due within one year		<u>(48,231)</u>		<u>(45,993)</u>	
NET CURRENT LIABILITIES			(44,665)		(42,767)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(41,702)</u>		<u>(39,063)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these accounts.

CLEGDAL LIMITED T/A GADDIS

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	9,999	9,999
Profit and Loss Account		(51,701)	(49,062)
DEFICIENCY		<u>(41,702)</u>	<u>(39,063)</u>

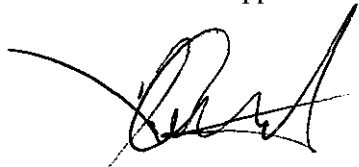
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on 3 April 2003.



.....
J W Church

The notes on pages 3 to 4 form part of these accounts.

CLEGDAL LIMITED T/A GADDIS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance
Equipment	- 20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The company had net liabilities at the year end. The directors do not believe that the creditors will withdraw their support and therefore believe it is appropriate to prepare the accounts on a going concern basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2001 and 31 July 2002	<u>33,359</u>
DEPRECIATION	
At 1 August 2001	29,655
Charge for year	741
At 31 July 2002	<u>30,396</u>
NET BOOK VALUE	
At 31 July 2002	<u>2,963</u>
At 31 July 2001	<u>3,704</u>

CLEGDAL LIMITED T/A GADDIS

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2002

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J W Church throughout the current and previous year. Mr J W Church is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
20,000 Ordinary shares of £1 each	20,000	20,000

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	9,999	9,999