REGISTERED NUMBER: 01609621

MIKE KNIGHT & SON (AUTOS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 2016

MHA MACINTYRE HUDSON
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

MIKE KNIGHT & SON (AUTOS) LIMITED

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MIKE KNIGHT & SON (AUTOS) LIMITED
REGISTERED NUMBER: 01609621

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		**44,022**		43,399
Current assets					
Stocks		**886**		1,762	
Debtors		**1,606**		4,689	
Cash at bank and in hand		**51,610**		49,073	
		54,102		55,524	
Creditors: amounts falling due within one year		**(20,034)**		(16,539)	
Net current assets			**34,068**		38,985
Total assets less current liabilities			**78,090**		82,384
Provisions for liabilities					
Deferred tax			**(1,995)**		(1,700)
Net assets			**76,095**		80,684
Capital and reserves					
Called up share capital	3		**2,000**		2,000
Capital redemption reserve			**1,000**		1,000
Profit and loss account			**73,095**		77,684
Shareholders' funds			**76,095**		80,684

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 September 2016.

.....
K.J. Horton
Director

.....
M.N. Sidebotham
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not depreciated
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

2. Tangible fixed assets

	£
Cost	
At 1 May 2015	**101,114**
Additions	**2,900**
Disposals	**(500)**
At 30 April 2016	**103,514**
Depreciation	
At 1 May 2015	**57,715**
Charge for the year	**1,996**
On disposals	**(219)**
At 30 April 2016	**59,492**
Net book value	
At 30 April 2016	**44,022**
At 30 April 2015	43,399

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	**2,000**	2,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.