Registered Number 01609321

VELVETWARD LIMITED

Abbreviated Accounts

31 March 2016

VELVETWARD LIMITED **Registered Number 01609321**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	4,078	4,078
		4,078	4,078
Current assets			
Debtors		200	200
Cash at bank and in hand		64	64
		264	264
Creditors: amounts falling due within one year		(35,991)	(35,991)
Net current assets (liabilities)		(35,727)	(35,727)
Total assets less current liabilities		(31,649)	(31,649)
Total net assets (liabilities)		(31,649)	(31,649)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(31,651)	(31,651)
Shareholders' funds		(31,649)	(31,649)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2016

And signed on their behalf by:
Mrs J D Howes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company was dormant throughout the current and previous year.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery - 33% on reducing balance
Fixtures & Fittings - 25% on reducing balance
Motor Vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	66,059
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	66,059
Depreciation	
At 1 April 2015	61,981
Charge for the year	-
On disposals	-
At 31 March 2016	61,981
Net book values	
At 31 March 2016	4,078
At 31 March 2015	4,078

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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