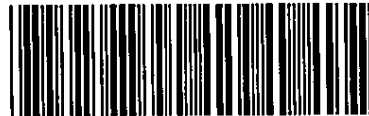


REGISTERED NUMBER 01609321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
VELVETWARD LIMITED**

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COMPANIES HOUSE

VELVETWARD LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

VELVETWARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mr P J Howes
Mrs J D Howes

REGISTERED OFFICE:

11 Vicarage Road
Hornchurch
Essex
RM12 4AS

REGISTERED NUMBER:

01609321 (England and Wales)

ACCOUNTANTS:

Robertson Milroy Limited
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

VELVETWARD LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,078		4,078
CURRENT ASSETS					
Debtors		200		200	
Cash at bank		64		64	
		<u>264</u>		<u>264</u>	
CREDITORS					
Amounts falling due within one year		<u>35,991</u>		<u>35,991</u>	
NET CURRENT LIABILITIES			<u>(35,727)</u>		<u>(35,727)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,649)</u>		<u>(31,649)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(31,651)</u>		<u>(31,651)</u>
SHAREHOLDERS' FUNDS			<u>(31,649)</u>		<u>(31,649)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/11/12 and were signed on its behalf by


Mrs J D Howes - Director

The notes form part of these abbreviated accounts

VELVETWARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>66,059</u>
DEPRECIATION	
At 1 April 2011 and 31 March 2012	<u>61,981</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,078</u>
At 31 March 2011	<u>4,078</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>