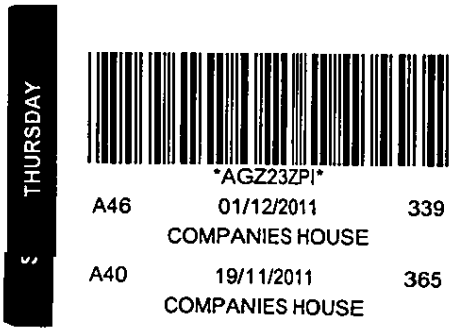
REGISTERED NUMBER: 01609321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

VELVETWARD LIMITED



VELVETWARD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

VELVETWARD LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:	Mr P J Howes Mrs J D Howes
REGISTERED OFFICE:	11 Vicarage Road Hornchurch Essex RM12 4AS
REGISTERED NUMBER.	01609321 (England and Wales)

VELVETWARD LIMITED

BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**4,078**		4,078
CURRENT ASSETS					
Debtors		**200**		200	
Cash at bank		**64**		64	
		264		264	
CREDITORS					
Amounts falling due within one year		**35,991**		35,991	
NET CURRENT LIABILITIES			**(35,727)**		(35,727)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(31,649)**		(31,649)
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**(31,651)**		(31,651)
SHAREHOLDERS' FUNDS			**(31,649)**		(31,649)

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

continued

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15/11/11 and were signed on its behalf by

Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	**66,059**
DEPRECIATION	
At 1 April 2010 and 31 March 2011	**61,981**
NET BOOK VALUE	
At 31 March 2011	**4,078**
At 31 March 2010	4,078

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	**2011 £**	2010 £
2	Ordinary	£1	**2**	2