REGISTERED NUMBER: 01604821

HEATON HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

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HEATON HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:	S J H Waring BSc Hons C Eng FICE Mrs A C H Waring D G Hosier FCCA Mrs Z M Mongey D J Waring
REGISTERED OFFICE:	Heaton House Cams Estate Fareham Hampshire PO16 8AA
REGISTERED NUMBER:	01604821
AUDITORS:	Morris Crocker Limited Chartered Accountants Statutory Auditors Station House North Street Havant Hampshire PO9 1QU
BANKERS:	Lloyds TSB Bank plc Gracechurch House 23/35 Castle Way Southampton Hampshire SO14 2BW
SOLICITORS:	Blake Morgan LLP Harbour Court Compass Road North Harbour Portsmouth PO6 4ST

BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	3		510,667		549,112
Investments	4		392,518		283,619
			903,185		832,731
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	550,793		104,071	
Investments	6	7,546,207		7,349,484	
Cash at bank and in hand		2,304,122		2,753,775	
		10,401,122		10,207,330	
CREDITORS					
Amounts falling due within one year	7	154,009		178,424	
NET CURRENT ASSETS			10,247,113		10,028,906
TOTAL ASSETS LESS CURRENT LIABILITIES			11,150,298		10,861,637
PROVISIONS FOR LIABILITIES	8		121,459		183,143
NET ASSETS			11,028,839		10,678,494
CAPITAL AND RESERVES					
Called up share capital	9		139,711		139,711
Other reserves			16,891		16,891
Retained earnings			10,872,237		10,521,892
SHAREHOLDERS' FUNDS			11,028,839		10,678,494

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th November 2016 and were signed on its behalf by:

.....
D G Hosier FCCA - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Heaton Holdings Limited is a private company, limited by shares, registered in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

This is the first year in which the financial statements have been prepared under FRS 102 and the comparative prior year amounts have been restated.

Preparation of consolidated financial statements
The financial statements contain information about Heaton Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group, as per the option under Section 398 of the Companies Act 2006.

Income
Income represents the amounts derived from the company's various investments as stated in the statutory profit and loss account.

Rental income represents rent receivable for the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line over 50 years
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Included within freehold property is the cost of acquisition of land. This has not been depreciated in the accounts.

Deferred tax
Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required in the paragraphs below.

Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to an deferred tax asset or liability.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Current asset investments
Listed current asset investments are marked to market value at the balance sheet date and the difference between cost and market value is taken to the profit and loss account.

continued...

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 May 2015	636,530	113,831	104,704	855,065
Additions	-	987	-	987
At 30 April 2016	636,530	114,818	104,704	856,052
DEPRECIATION				
At 1 May 2015	197,168	84,354	24,431	305,953
Charge for year	10,001	8,490	20,941	39,432
At 30 April 2016	207,169	92,844	45,372	345,385
NET BOOK VALUE				
At 30 April 2016	429,361	21,974	59,332	510,667
At 30 April 2015	439,362	29,477	80,273	549,112

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2015	283,619
Additions	136,084
Impairments	(27,185)
At 30 April 2016	392,518
NET BOOK VALUE	
At 30 April 2016	392,518
At 30 April 2015	283,619

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Heaton Property Investments Limited
Registered office: Heaton House, Cams Estate, Fareham, Hampshire, PO16 8AA
Nature of business: Property investment

Class of shares:	% holding
Ordinary	100.00

	2016 £	2015 £
Aggregate capital and reserves	4,440,202	4,330,337
Profit for the year	609,865	589,700

continued...

4. **FIXED ASSET INVESTMENTS - continued**

Strand Harbour Securities Limited
Registered office: Heaton House, Cams Estate, Fareham, Hampshire, PO16 8AA
Nature of business: Land and property development

Class of shares:	% holding
Ordinary	100.00

	2016	2015
	£	£
Aggregate capital and reserves	56,287	95,952
Profit for the year	9,335	4,106

All the above subsidiaries have been included in the consolidated accounts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	-	488
Amounts owed by subsidiary undertakings	499,761	48,499
Prepayments and accrued income	51,032	55,084
	550,793	104,071

6. **CURRENT ASSET INVESTMENTS**

Listed investments	£
Valuation as at 1 May 2015	7,349,484
Additions	1,151,110
Disposals	(738,211)
Loss on disposals	(62,732)
Marked to market value	(154,444)
Valuation as at 30 April 2016	7,546,207

The fair value of current asset investments is determined by quoted market prices in active markets.

Changes in fair value attributable to credit risk of the underlying instrument cannot be measured reliably, and therefore has not been disclosed separately.

The main risk arising from the company's listed investments is market risk. Thls risk is managed by diversified portfolios and active fund management by a professional third party.

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Taxation and social security	44,890	24,379
Amounts owed to subsidiary undertakings	78,637	114,340
Accruals and deferred income	30,482	39,705
	154,009	178,424

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	121,459	183,143

	Deferred tax
	£
Balance at 1 May 2015	183,143
Provided during year	(61,684)
Balance at 30 April 2016	121,459

The amount for provisions for liabilities includes the follow deferred tax liabilities by type of timing difference:

	2016	2015
	£	£
Deferred tax (asset)/liability on capital allowances	(285)	3,933
Deferred tax liability of financial assets at fair value through profit or loss	121,744	179,210
Total deferred tax liability	121,459	183,143

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
139,711	Ordinary	£1	139,711	139,711

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kevin Gilbert (Senior Statutory Auditor)
for and on behalf of Morris Crocker Limited



continued...

11. CONTROLLING PARTY

The company is controlled by and is a wholly owned subsidiary of Heaton Consolidated Property Holdings Limited, a company registered in England and Wales. Accounts for that company are available from Heaton House, Cams Estate, Fareham, Hampshire.

RECONCILIATION OF EQUITY
1 MAY 2014
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		577,645	-	577,645
Investments		83,619	-	83,619
		661,264	-	661,264
CURRENT ASSETS				
Debtors		47,893	-	47,893
Investments		6,766,643	-	6,766,643
Prepayments and accrued income		64,803	-	64,803
Cash at bank and in hand		3,091,284	-	3,091,284
		9,970,623	-	9,970,623
CREDITORS				
Amounts falling due within one year		(195,490)	-	(195,490)
NET CURRENT ASSETS		9,775,133	-	9,775,133
TOTAL ASSETS LESS CURRENT LIABILITIES		10,436,397	-	10,436,397
PROVISIONS FOR LIABILITIES	A	(6,335)	(109,883)	(116,218)
NET ASSETS		10,430,062	(109,883)	10,320,179
CAPITAL AND RESERVES				
Called up share capital		139,711	-	139,711
Other reserves		16,891	-	16,891
Retained earnings	A	10,273,460	(109,883)	10,163,577
SHAREHOLDERS' FUNDS		10,430,062	(109,883)	10,320,179

continued...

RECONCILIATION OF EQUITY - continued
30 APRIL 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		549,112	-	549,112
Investments		283,619	-	283,619
		832,731	-	832,731
CURRENT ASSETS				
Debtors		104,071	-	104,071
Investments		7,349,484	-	7,349,484
Cash at bank and in hand		2,753,775	-	2,753,775
		10,207,330	-	10,207,330
CREDITORS				
Amounts falling due within one year		(178,424)	-	(178,424)
NET CURRENT ASSETS		10,028,906	-	10,028,906
TOTAL ASSETS LESS CURRENT LIABILITIES		10,861,637	-	10,861,637
PROVISIONS FOR LIABILITIES	A	(3,933)	(179,210)	(183,143)
NET ASSETS		10,857,704	(179,210)	10,678,494
CAPITAL AND RESERVES				
Called up share capital		139,711	-	139,711
Other reserves		16,891	-	16,891
Retained earnings	A	10,701,102	(179,210)	10,521,892
SHAREHOLDERS' FUNDS		10,857,704	(179,210)	10,678,494

Notes to the reconciliation of equity
A: Per FRS 102 paragraph 29.6 "Deferred tax shall be recognised in respect of all timing differences...". This includes the shares investments recognised at fair value, which previously were not recognised.