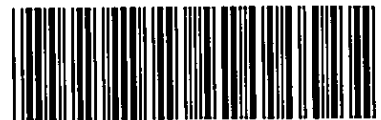


**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
HEATON HOLDINGS LIMITED**

SATURDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

HEATON HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS: S J H Waring BSc Hons C Eng FICE
Mrs A C H Waring
D G Hosier FCCA

REGISTERED OFFICE: Heaton House
Cams Estate
Fareham
Hampshire
PO16 8AA

REGISTERED NUMBER: 01604821

AUDITORS: Morris Crocker
Chartered Accountants
Statutory Auditors
Station House
Havant
Hampshire
PO9 1QU

BANKERS. Lloyds TSB Bank plc
Gracechurch House
23/35 Castle Way
Southampton
Hampshire
SO14 2BW

SOLICITORS Blake Lapthorn
Harbour Court
Compass Road
North Harbour
Portsmouth
PO6 4ST

**REPORT OF THE INDEPENDENT AUDITORS TO
HEATON HOLDINGS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Heaton Holdings Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Kevin Gilbert (Senior Statutory Auditor)
for and on behalf of Morris Crocker
Chartered Accountants
Statutory Auditors
Station House
Havant
Hampshire
PO9 1QU

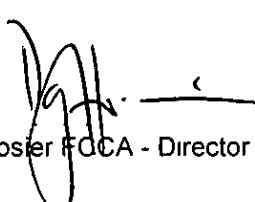
19 November 2012

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	473,739	486,158
Investments	3	83,619	83,619
		<u>557,358</u>	<u>569,777</u>
CURRENT ASSETS			
Debtors		340,588	786,343
Investments		4,269,339	4,886,309
Cash at bank and in hand		3,940,915	2,934,595
		<u>8,550,842</u>	<u>8,607,247</u>
CREDITORS			
Amounts falling due within one year		476,905	163,063
		<u>476,905</u>	<u>163,063</u>
NET CURRENT ASSETS		<u>8,073,937</u>	<u>8,444,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,631,295</u>	<u>9,013,961</u>
PROVISIONS FOR LIABILITIES		<u>349</u>	<u>845</u>
NET ASSETS		<u><u>8,630,946</u></u>	<u><u>9,013,116</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	139,711	139,711
Other reserves		16,891	16,891
Profit and loss account		8,474,344	8,856,514
		<u>8,630,946</u>	<u>9,013,116</u>
SHAREHOLDERS' FUNDS		<u><u>8,630,946</u></u>	<u><u>9,013,116</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2/10/12 and were signed on its behalf by


D G Hosier FCCA - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Heaton Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- straight line over 50 years
Plant and machinery	- 20% on cost

Included within freehold property is the cost of acquisition of land. This has not been depreciated in the accounts, but is revalued annually

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Income

Income represents the amounts derived from the company's various investments as stated in the statutory profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	711,255
Additions	66
At 30 April 2012	711,321
DEPRECIATION	
At 1 May 2011	225,097
Charge for year	12,485
At 30 April 2012	237,582
NET BOOK VALUE	
At 30 April 2012	473,739
At 30 April 2011	486,158

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011	
and 30 April 2012	<u>83,619</u>
NET BOOK VALUE	
At 30 April 2012	<u>83,619</u>
At 30 April 2011	<u>83,619</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Heaton Property Investments Limited

Nature of business Property investment

	% holding	2012 £	2011 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		4,717,024	4,904,509
Profit for the year		<u>266,093</u>	<u>203,756</u>

Strand Harbour Securities Limited

Nature of business Land and property development

	% holding	2012 £	2011 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		126,633	122,220
Profit for the year		<u>4,413</u>	<u>2,315</u>

All the above subsidiaries have been included in the consolidated accounts

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
139,711	Ordinary	£1	<u>139,711</u>	<u>139,711</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

5 RELATED PARTY DISCLOSURES

During the year, the company had the following transactions with its related parties

Management charges of £49,040 (2011 £45,481) paid to Commercial Property Consultants Limited (formally Strand Harbour Developments Limited), related by virtue of S J H Waring's directorships in both companies

Loan interest of £13,558 (2011 £27,677) received from Commercial Property Consultants Limited

Rent of £32,580 (2011 £32,580) received from Commercial Property Consultants Limited

At the year end, the company was owed £209,000 (2011 £554,000) from Commercial Property Consultants Limited

The company is not required to disclose transactions with its subsidiary companies as details of these are included in the publicly available consolidated accounts

6 CONTROLLING PARTY

The company is controlled by and is a wholly owned subsidiary of Heaton Consolidated Property Holdings Limited, a company registered in England and Wales. Accounts for that company are available from Heaton House, Cams Estate, Fareham, Hampshire