

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2012
for
Jon David Limited

THURSDAY



A1LS25PS

A25

15/11/2012

#367

COMPANIES HOUSE

Jon David Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Jon David Limited
Company Information
for the Year Ended 28 February 2012

DIRECTOR: Mrs P Atkinson

SECRETARY: Mrs J P Speechley

REGISTERED OFFICE: 5 Dee View
229 Telegraph Road
Heswall
Wirral
Merseyside
CH60 7SF

REGISTERED NUMBER: 01601774 (England and Wales)

ACCOUNTANTS: John Graham & Co
Chartered Accountants
30 Birkenhead Road
Hoylake
Wirral
CH47 3BW

Jon David Limited

Abbreviated Balance Sheet
28 February 2012

	Notes	28 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Tangible assets	2		40,423		41,710
CURRENT ASSETS					
Debtors		724		724	
Cash at bank		6,729		1,595	
		<u>7,453</u>		<u>2,319</u>	
CREDITORS					
Amounts falling due within one year		<u>1,170</u>		<u>1,958</u>	
NET CURRENT ASSETS			<u>6,283</u>		<u>361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,706		42,071
CREDITORS					
Amounts falling due after more than one year			<u>921,029</u>		<u>920,211</u>
NET LIABILITIES			<u>(874,323)</u>		<u>(878,140)</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>(874,425)</u>		<u>(878,242)</u>
SHAREHOLDERS' FUNDS			<u>(874,323)</u>		<u>(878,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Jon David Limited

Abbreviated Balance Sheet - continued
28 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12/11/12 and were signed by



Mrs P Atkinson - Director

The notes form part of these abbreviated accounts

Jon David Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the grounds that Mrs P Atkinson has indicated her willingness to provide the company with continuing support

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost
Improvements to property - 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011 and 28 February 2012	66,330
DEPRECIATION	
At 1 March 2011	24,620
Charge for year	1,287
At 28 February 2012	25,907
NET BOOK VALUE	
At 28 February 2012	40,423
At 28 February 2011	41,710

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 12 £	28 2 11 £
102	Ordinary	£1	102	102

4 **GOING CONCERN**

Although the company has an excess of liabilities over assets, it is continuing to trade on the basis that the net deficit is totally covered by the director's loan account. The director views this account as a longterm investment in the company and it is therefore unlikely to be repaid in the foreseeable future