MAMA NEW MUSIC LIMITED

Report and Financial Statements

31 December 2017

Registered No. 01600521

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COMPANIES HOUSE

MAMA New Music Limited

COMPANY INFORMATION

DIRECTORS
R Bett
S Douglas
G Ezard
P Latham

REGISTERED OFFICE
2nd Floor, Regent Arcade House
19 - 25 Argyll Street, London
W1F 7TS

DIRECTORS' REPORT

The directors present their report and financial statements for the company, for the year ended 31 December 2017. The comparative period is from 1 November 2015 to 31 December 2016.

PRINCIPAL ACTIVITY

The company was made dormant on 17 December 2017.

DIRECTORS AND THEIR INTEREST

The directors who served during the year ended 31 December 2017 were as follows:

R Bett
S Douglas
G Ezard
P Latham

On behalf of the Board

S Douglas
Director

Date 10/08/2018

STATEMENT OF INCOME FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	For the year ended 31 December 2017 £	For the period 1 November 2015 to 31 December 2016 £
DISCONTINUED OPERATIONS			
Revenue		-	2,123,248
Cost of sales		-	(1,139,320)
GROSS PROFIT		-	983,928
Administrative expenses		-	(198,423)
OPERATING PROFIT		-	785,505
PROFIT BEFORE INCOME TAX		-	785,505
Income tax		-	-
PROFIT FOR THE YEAR / PERIOD		-	785,505

The notes form part of these financial statements

MAMA New Music Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors: amounts falling due within one year		-	-
		-	-
CREDITORS: amounts falling due within one year		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Share capital	3	133,297	133,297
Share premium	4	16,044,695	16,044,695
Profit and loss account		(16,177,992)	(16,177,992)
EQUITY SHAREHOLDER'S FUNDS	4	-	-

For the year ended 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors:

S Douglas
Director

Date: 10/08/2018

Registered No. 01600521

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2017

1 COMPANY INFORMATION

MAMA New Music Limited is a private limited company incorporated in the United Kingdom. The registered office is 2nd Floor, Regent Arcade House, 19-25 Argyll Street, London, W1F 7TS.

2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

This is the first year in which the financial statements have been prepared under FRS 102.

The financial statements are presented in Sterling (£).

3 SHARE CAPITAL

	2017 Number	2016 Number	2017 £	2016 £
Allotted				
Equity A ordinary shares of £0.01 each	13,329,699	13,329,699	133,297	133,297
	13,329,699	13,329,699	133,297	133,297

4 RESERVES

Called up share capital - represents the nominal value of shares that have been issued.

Share premium - the accumulated amount subscribed for share capital in excess of nominal value.

Profit and loss account - includes all current and prior periods retained profits and losses.

5 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 102 not to disclose transactions with group undertakings as a subsidiary which is 100% owned by the ultimate parent undertaking.

6 ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking is MAMA & Company Limited, a company incorporated in the United Kingdom.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is Live Nation Entertainment Inc., which is incorporated in the United States of America. Copies of the group financial statements for Live Nation Entertainment Inc. are available from 9348 Civic Center Drive, Beverly Hills, California, 90210, United States of America.