financial statements abbreviated

Westside Holdings Limited

For the year ended 31 March 2004

Company registration number: 1600430



A38 0572
COMPANIES HOUSE 15/07/04



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Westside Holdings Limited

Abbreviated Balance Sheet

31 March 2004

	Note	2004 £	2003 £
Fixed assets			
Investments	1	**100**	100
Current assets			
Cash at bank		**900**	900
Total assets		**£1,000**	£1,000
Capital and reserves			
Called-up equity share capital	2	**1,000**	1,000
Shareholders' funds		**£1,000**	£1,000

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24th June 2004 and are signed by:

K F Hudson

M Hudson

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Westside Holdings Limited

Accounting Policies

Year ended 31 March 2004

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation
In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed assets
All fixed assets are initially recorded at cost.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Westside Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 March 2004

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1. Fixed assets

	Investments £
Cost	
At 1 April 2003 and 31 March 2004	**£100**
Net book value	
At 31 March 2004	**£100**
At 31 March 2003	£100

The subsidiary company is Westside Fruit Limited, registered in England, whose principal activity is the supply of fruit and vegetables to the wholesale and retail trade.

	2004 £	2003 £
Share capital and reserves		
Westside Fruit Limited	**530,690**	489,226
Profit/(loss) for the year		
Westside Fruit Limited	**41,464**	(7,845)

2. Share capital

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2004		2003	
	No	**£**	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000

3. Related party

The company was under the control of Mr K Hudson and Mrs M Hudson throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

find us:

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MacIntyre Hudson is registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England and Wales. UK member of CPA Associates International with representative firms worldwide. www.cpa-europe.com

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Carrwood MacIntyre Ltd is the appointed representative of Carrwood Moorgate Ltd which is directly authorised and regulated by the Financial Services Authority.