

WESTSIDE HOLDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2001

MACINTYRE HUDSON

Chartered Accountants & Registered Auditors

31 Castle Street

High Wycombe

Buckinghamshire

HP13 6RU



WESTSIDE HOLDINGS LIMITED**AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

31 Castle Street
High Wycombe
Buckinghamshire
HP13 6RU

2nd July 2001



MACINTYRE HUDSON
Chartered Accountants
& Registered Auditors

WESTSIDE HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2001**

	Note	2001	2000
		£	£
FIXED ASSETS	2		
Investments		100	100
CURRENT ASSETS			
Debtors		-	800
Cash at bank and in hand		900	100
		<u>900</u>	<u>900</u>
TOTAL ASSETS		<u>1,000</u>	<u>1,000</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,000</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 2nd July 2001 and are signed on their behalf by:



K F HUDSON



M HUDSON

WESTSIDE HOLDINGS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****3. INVESTMENTS** *(continued)***1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSETS

	Investments
	£
COST	
At 1st April 2000 and 31st March 2001	100
	<u> </u>
DEPRECIATION	
	-
	<u> </u>
NET BOOK VALUE	
At 31st March 2001	100
	<u> </u>
At 31st March 2000	100
	<u> </u>

The subsidiary company is Westside Fruit Limited, registered in England, whose principal activity is the supply of fruit and vegetables to the wholesale and retail trade. Its share capital and reserves at 31 March 2001 were £538,718 (2000 - £234,308). Its profit for the year to 31 March 2001 was £56,671 (2000 - £19,754).

3. SHARE CAPITAL**Authorised share capital:**

	2001	2000
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	1,000	1,000
	<u> </u>	<u> </u>