LTMS LTD

COMPANY NO. 1596821

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

WEDNESDAY

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COMPANIES HOUSE

LTMS LTD

COMPANY NO: 1596821 (ENGLAND & WALES)

BALANCE SHEET AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	3		397		530
Investments			17		17
			414		547
Current assets					
Debtors		-		-	
Cash at bank and in hand		-		-	
		-		-	
Creditors: amounts falling due within one year		-		-	
Net current (liabilities)			-		-
			414		547
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(586)		(453)
			414		547

The directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no member or members have requested an audit pursuant to section 476 of the Act.

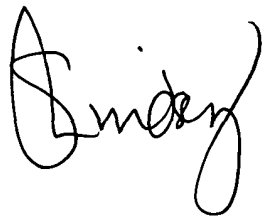
The directors acknowledge their responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006; and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts on pages 1 to 3 were approved by the board of directors on 15 September 2016.



SNM Lindsey
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(a) Tangible fixed assets

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs.

Provision for depreciation is made so as to write off the cost, less estimated residual value, of tangible fixed assets on a reducing balance basis over their estimated useful economic life at the following annual rates:

Fixtures and fittings	25%
Computer and office equipment	25%

(b) Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

No material deferred tax arose in the year or the prior period.

2. Turnover

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly from the company's principal activity in the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2016

3. Tangible fixed assets	Plant & machinery
Cost	£
At 1 April 2015	10,149
At 31 March 2016	10,149
Depreciation	
At 1 April 2015	9,619
Charge for the year	133
At 31 March 2016	9,752
Net book value	
At 31 March 2016	397
At 31 March 2015	530

4. Called up share capital	2016 £	2015 £
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	1,000	1,000