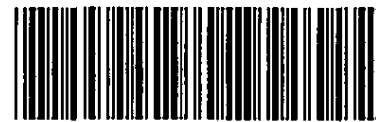


LTMS LTD

COMPANY NO. 1596821

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012**

WEDNESDAY



R1NMVMRV

RM

12/12/2012

#130

COMPANIES HOUSE

BALANCE SHEET AT 31 MARCH 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	3		1,258		1,678
Investments			17		17
			<u>1,275</u>		<u>1,695</u>
Current assets					
Debtors		3,208		3,208	
Cash at bank and in hand		<u>2,175</u>		<u>2,496</u>	
		5,383		5,704	
Creditors: amounts falling due within one year		<u>(4,910)</u>		<u>(4,910)</u>	
Net current assets			473		794
			<u>1,748</u>		<u>2,489</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			748		1,489
			<u>1,748</u>		<u>2,489</u>

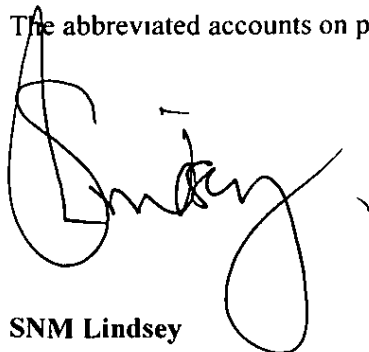
The directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts on pages 1 to 3 were approved by the board of directors on 23 November 2012



SNM Lindsey
Director

The notes on pages 2 and 3 form part of these abbreviated accounts

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2012**1. Principal accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(a) Tangible fixed assets

Tangible fixed assets are stated at their purchase price together with any incidental acquisition costs

Provision for depreciation is made so as to write off the cost, less estimated residual value, of tangible fixed assets on a reducing balance basis over their estimated useful economic life at the following annual rates

Fixtures and fittings	25%
Computer and office equipment	25%

(b) Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

No material deferred tax arose in the year or the prior period.

2. Turnover

Turnover represents sales at invoiced value exclusive of Value Added Tax, and arose wholly from the company's principal activity in the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2012

3. Tangible fixed assets	Plant & machinery	
Cost	£	
At 1 April 2011	10,149	
At 31 March 2012	<u>10,149</u>	
Depreciation		
At 1 April 2011	8,471	
Charge for the year	420	
At 31 March 2012	<u>8,891</u>	
Net book value		
At 31 March 2012	<u>1,258</u>	
At 31 March 2011	<u>1,678</u>	
4. Called up share capital	2012	2011
	£	£
Allotted, called up and fully paid- 10 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>