

HALIFAX PENSION NOMINEES LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
31 MARCH 2012

Registered office

Trinity Road
Halifax
West Yorkshire
HX1 2RG

Registered number

1594721

Directors

H F Baines
I R Kirkaldy

Company Secretary

Lloyds Secretaries Limited



HALIFAX PENSION NOMINEES LIMITED

REGISTERED NUMBER: 1594721

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

Principal activities and business review

Halifax Pension Nominees Limited ("the Company") is a limited company incorporated and domiciled in England and Wales

The Company holds certain properties as nominee on behalf of the HBOS Final Salary Pension Scheme.

During the year ended 31 March 2012, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

Directors

The names of the present directors of the Company are shown on the cover

There have been no changes to the directors during the year or since the year end

On behalf of the Board



H F Baines
Director

11 May 2012

HALIFAX PENSION NOMINEES LIMITED

BALANCE SHEET AT 31 MARCH 2012

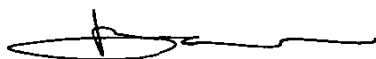
	Note	2012 £	2011 £
Assets			
Amounts due from other related undertakings		2	2
Investment in subsidiary	2	-	-
Total assets		2	2
Equity			
Share capital	3	2	2
Total equity		2	2

For the year ended 31 March 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 4 were approved by the board of directors on 11 May 2012 and signed on its behalf by



H F Baines
Director

The accompanying notes are an integral part of the financial statements.

HALIFAX PENSION NOMINEES LIMITED

Notes to the financial statements for the year ended 31 March 2012

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

2. Investment in subsidiary

	2012	2011
	£	£
Cost at 31 March	110	110
Impairment provision at 31 March	(110)	(110)
Carrying value of investment at 31 March	-	-

The subsidiary undertaking detailed below is incorporated in the United Kingdom and has the same accounting reference date as the Company.

	Interest	Nature of Business
Kempston Business Park Management Company Limited	55%	Property management

HALIFAX PENSION NOMINEES LIMITED

Notes to the financial statements for the year ended 31 March 2012 (continued)

3. Share capital

	2012	2011
	£	£
Allotted, issued and fully paid 2 ordinary shares of £1 each	2	2

The authorised share capital of the Company was £100 divided into 100 ordinary shares of £1 each

4. Related party transactions

The Company is owned by the two directors

The Company's related parties include companies in the Lloyds Banking Group, pension schemes of the Company's Lloyds Banking Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities.