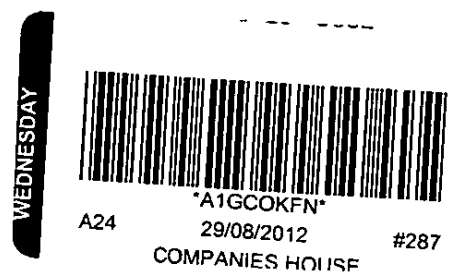


OAKBOURNE CONSTRUCTION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011



OAKBOURNE CONSTRUCTION LIMITED
REGISTERED NUMBER: 01593321

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	98,824	127,059
CURRENT ASSETS			
Stocks		148,400	214,399
Debtors		60,205	42,288
Cash at bank		40,729	50,304
		<u>249,334</u>	<u>306,991</u>
CREDITORS amounts falling due within one year		<u>(146,440)</u>	<u>(148,012)</u>
NET CURRENT ASSETS		<u>102,894</u>	<u>158,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,718</u>	<u>286,038</u>
CREDITORS amounts falling due after more than one year		(19,598)	(44,511)
PROVISIONS FOR LIABILITIES			
Deferred tax		-	(12,000)
NET ASSETS		<u>182,120</u>	<u>229,527</u>
CAPITAL AND RESERVES			
Called up share capital	3	187	187
Capital redemption reserve		113	113
Profit and loss account		<u>181,820</u>	<u>229,227</u>
SHAREHOLDERS' FUNDS		<u>182,120</u>	<u>229,527</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

OAKBOURNE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 13 August 2012



C F Brooks
Director

The notes on pages 3 to 5 form part of these financial statements

OAKBOURNE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	15% straight line
Motor vehicles	-	25% straight line
Office equipment	-	15-25% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

OAKBOURNE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES (continued)

1 7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 8 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1 9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1 10 Grants

Grants due to the company in respect of training are included in the profit and loss account as income in the year to which they relate.

OAKBOURNE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2010	352,317
Additions	7,266
Disposals	(37,050)
At 30 November 2011	322,533
Depreciation	
At 1 December 2010	225,258
Charge for the year	35,501
On disposals	(37,050)
At 30 November 2011	223,709
Net book value	
At 30 November 2011	98,824
At 30 November 2010	127,059

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
187 Ordinary shares of £1 each	187	187