

Registered Number 01592921

BRAINSTAR LIMITED

Abbreviated Accounts

31 March 2012

Abbreviated Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	43,917	48,167
Tangible assets	3	483	1,324
		<u>44,400</u>	<u>49,491</u>
Current assets			
Stocks		900	900
Debtors		18,131	21,127
Cash at bank and in hand		46,929	46,166
		<u>65,960</u>	<u>68,193</u>
Creditors: amounts falling due within one year		<u>(11,245)</u>	<u>(13,299)</u>
Net current assets (liabilities)		<u>54,715</u>	<u>54,894</u>
Total assets less current liabilities		<u>99,115</u>	<u>104,385</u>
Total net assets (liabilities)		<u>99,115</u>	<u>104,385</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		99,015	104,285
Shareholders' funds		<u>99,115</u>	<u>104,385</u>

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2012

And signed on their behalf by:

S Khan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting Policies

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant 10% straight line

Intangible assets amortisation policy

Goodwill 5% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2011	85,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>85,000</u>
Amortisation	
At 1 April 2011	36,833
Charge for the year	4,250
On disposals	-
At 31 March 2012	<u>41,083</u>
Net book values	
At 31 March 2012	<u>43,917</u>
At 31 March 2011	<u>48,167</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2011	8,411
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	<u>8,411</u>
Depreciation	
At 1 April 2011	7,087

Charge for the year	841
On disposals	-
At 31 March 2012	<u>7,928</u>
Net book values	
At 31 March 2012	<u>483</u>
At 31 March 2011	<u><u>1,324</u></u>

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