

COMPANY REGISTRATION NUMBER 01590421

KINGFISHER TAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2016

15/11/2016



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KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2016

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		5,112	6,815
CURRENT ASSETS			
Stocks		40,349	45,349
Debtors		94,432	86,781
Cash at bank and in hand		398	211
		<u>135,179</u>	<u>132,341</u>
CREDITORS: Amounts falling due within one year		<u>105,737</u>	<u>110,390</u>
NET CURRENT ASSETS		<u>29,442</u>	<u>21,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,554</u>	<u>28,766</u>
CREDITORS: Amounts falling due after more than one year		-	292
		<u>34,554</u>	<u>28,474</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		34,454	28,374
SHAREHOLDERS' FUNDS		<u>34,554</u>	<u>28,474</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

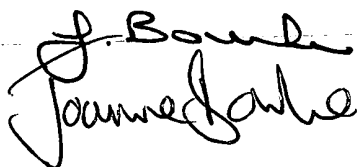
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 November 2016, and are signed on their behalf by:

J K Bourke

J L Bourke
Directors



Company Registration Number: 01590421

The notes on pages 2 to 3 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2015 and 31 July 2016	<u><u>29,023</u></u>
DEPRECIATION	
At 1 August 2015	22,208
Charge for year	<u>1,703</u>
At 31 July 2016	<u><u>23,911</u></u>
NET BOOK VALUE	
At 31 July 2016	<u><u>5,112</u></u>
At 31 July 2015	<u><u>6,815</u></u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>