COMPANY REGISTRATION NUMBER 01590421

KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2015

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KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	**2**			
Tangible assets			**6,815**	9,086
CURRENT ASSETS				
Stocks		**45,349**		33,589
Debtors		**86,781**		86,131
Cash at bank and in hand		**211**		1,339
		132,341		121,059
CREDITORS: Amounts falling due within one year		**110,390**		103,672
NET CURRENT ASSETS			**21,951**	17,387
TOTAL ASSETS LESS CURRENT LIABILITIES			**28,766**	26,473
CREDITORS: Amounts falling due after more than one year			**292**	2,792
			28,474	23,681
CAPITAL AND RESERVES				
Called-up equity share capital	**4**		**100**	100
Profit and loss account			**28,374**	23,581
SHAREHOLDERS' FUNDS			**28,474**	23,681

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16 September 2015, and are signed on their behalf by:

J K Bourke

J L Bourke
Directors

Company Registration Number: 01590421

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% on reducing balance
Motor Vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2014 and 31 July 2015	**29,023**
DEPRECIATION	
At 1 August 2014	**19,937**
Charge for year	**2,271**
At 31 July 2015	**22,208**
NET BOOK VALUE	
At 31 July 2015	**6,815**
At 31 July 2014	9,086

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100