

KINGFISHER TAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2011

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KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

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KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,337</u>	<u>1,783</u>
CURRENT ASSETS			
Stocks		30,800	31,400
Debtors		90,406	62,451
Cash at bank and in hand		<u>1,414</u>	<u>169</u>
		122,620	94,020
CREDITORS: Amounts falling due within one year		<u>106,566</u>	<u>78,662</u>
NET CURRENT ASSETS		<u>16,054</u>	<u>15,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,391</u>	<u>17,141</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>17,291</u>	<u>17,041</u>
SHAREHOLDERS' FUNDS		<u>17,391</u>	<u>17,141</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

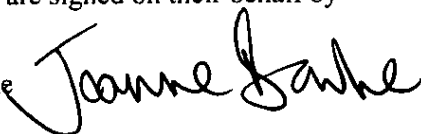
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3 November 2011, and are signed on their behalf by

J L Bourke



J K Bourke



Company Registration Number 01590421

The notes on page 1 form part of these abbreviated accounts

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010 and 31 July 2011	<u>24,710</u>
DEPRECIATION	
At 1 August 2010	22,927
Charge for year	<u>446</u>
At 31 July 2011	<u>23,373</u>
NET BOOK VALUE	
At 31 July 2011	<u>1,337</u>
At 31 July 2010	<u>1,783</u>

3 RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>