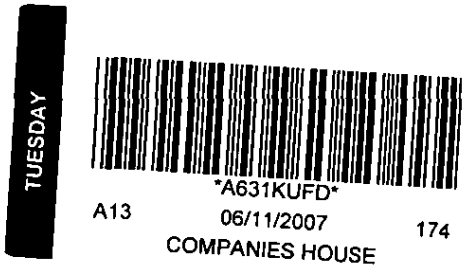
COMPANY REGISTRATION NUMBER 01590421

KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2007



SHENSTONES LIMITED
Chartered Accountants
1A Needlers End Lane
Balsall Common
Coventry
CV7 7AF

KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Tangible assets			**4,718**	6,289
CURRENT ASSETS				
Stocks		**17,429**		21,940
Debtors		**70,416**		60,505
Cash at bank and in hand		**274**		339
		88,119		82,784
CREDITORS: Amounts falling due within one year		**76,244**		72,454
NET CURRENT ASSETS			**11,875**	10,330
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,593**	16,619
CAPITAL AND RESERVES				
Called-up equity share capital	4		**100**	100
Profit and loss account			**16,493**	16,519
SHAREHOLDERS' FUNDS			**16,593**	16,619

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29 October 2007 and are signed on their behalf by

J K Bourke

J L Bourke

The notes on pages 2 to 3 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% on reducing balance
Motor Vehicles	-	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2006 and 31 July 2007	**40,295**
DEPRECIATION	
At 1 August 2006	**34,006**
Charge for year	**1,571**
At 31 July 2007	**35,577**
NET BOOK VALUE	
At 31 July 2007	**4,718**
At 31 July 2006	6,289

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100
Equity shares				
Ordinary shares of £1 each	**100**	**100**	100	100