COMPANY REGISTRATION NUMBER 01590421

# KINGFISHER TAPES LIMITED

# ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED

## 31 JULY 2005

**MACKENZIE FIELD**
Chartered Accountants
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Edgware Road
London
NW9 6LA

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COMPANIES HOUSE 11/11/2005

# KINGFISHER TAPES LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31 JULY 2005

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# KINGFISHER TAPES LIMITED

## ABBREVIATED BALANCE SHEET

## 31 JULY 2005

| | Note | 2005 £ | £ | 2004 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | **7,959** | 10,612 |
| **CURRENT ASSETS** | | | | |
| Stocks | | **21,817** | | 24,168 |
| Debtors | | **71,146** | | 63,985 |
| Cash at bank and in hand | | **269** | | 306 |
| | | **93,232** | | 88,459 |
| **CREDITORS: Amounts falling due within one year** | | **84,235** | | 77,556 |
| **NET CURRENT ASSETS** | | | **8,997** | 10,903 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **16,956** | 21,515 |
| **CREDITORS: Amounts falling due after more than one year** | | | - | 2,333 |
| | | | **16,956** | 19,182 |

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# KINGFISHER TAPES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

## 31 JULY 2005

| | Note | 2005 £ | 2004 £ |
|---|---|---|---|
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 4 | **100** | 100 |
| Profit and loss account | | **16,856** | 19,082 |
| **SHAREHOLDERS' FUNDS** | | **16,956** | 19,182 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 2 September 2005 and are signed on their behalf by:

J K Bourke

J L Bourke

# KINGFISHER TAPES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 JULY 2005

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Fixtures & Fittings | - | 25% on reducing balance |
| Motor Vehicles | - | 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

## 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| **At 1 August 2004 and 31 July 2005** | **39,870** |
| **DEPRECIATION** | |
| At 1 August 2004 | **29,258** |
| Charge for year | **2,653** |
| **At 31 July 2005** | **31,911** |
| **NET BOOK VALUE** | |
| **At 31 July 2005** | **7,959** |
| At 31 July 2004 | 10,612 |

## 3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

## 4. SHARE CAPITAL

**Authorised share capital:**

| | **2005** £ | 2004 £ |
|---|---|---|
| 100 Ordinary shares of £1 each | **100** | 100 |

**Allotted, called up and fully paid:**

| | **2005** | | 2004 | |
|---|---|---|---|---|
| | **No** | **£** | No | £ |
| Ordinary shares of £1 each | **100** | **100** | 100 | 100 |