

KINGFISHER TAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2004



MACKENZIE FIELD
Chartered Accountants
Hyde House
The Hyde
Edgware Road
London
NW9 6LA

KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2004

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>10,612</u>	<u>14,150</u>
CURRENT ASSETS			
Stocks		24,168	25,077
Debtors		63,985	64,344
Cash at bank and in hand		306	270
		<u>88,459</u>	<u>89,691</u>
CREDITORS: Amounts falling due within one year		<u>77,555</u>	<u>72,657</u>
NET CURRENT ASSETS		10,904	17,034
TOTAL ASSETS LESS CURRENT LIABILITIES		21,516	31,184
CREDITORS: Amounts falling due after more than one year		<u>2,333</u>	<u>6,333</u>
		<u>19,183</u>	<u>24,851</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		19,083	24,751
SHAREHOLDERS' FUNDS		<u>19,183</u>	<u>24,851</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

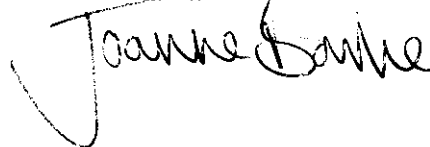
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 October 2004 and are signed on their behalf by:

J K Bourke



J L Bourke



The notes on pages 3 to 4 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2003 and 31 July 2004	<u>39,870</u>
DEPRECIATION	
At 1 August 2003	25,720
Charge for year	<u>3,538</u>
At 31 July 2004	<u>29,258</u>
NET BOOK VALUE	
At 31 July 2004	<u>10,612</u>
At 31 July 2003	<u>14,150</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>