

COMPANY REGISTRATION NUMBER 01590421

KINGFISHER TAPES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JULY 2003



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KINGFISHER TAPES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2003

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KINGFISHER TAPES LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2003**

	Note	2003 £	£	2002 £
FIXED ASSETS	2			
Tangible assets			<u>14,150</u>	<u>6,391</u>
CURRENT ASSETS				
Stocks		25,077		21,669
Debtors		64,344		67,417
Cash at bank and in hand		270		362
		<u>89,691</u>		<u>89,448</u>
CREDITORS: Amounts falling due within one year		<u>72,657</u>		<u>71,348</u>
NET CURRENT ASSETS			<u>17,034</u>	<u>18,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,184</u>	<u>24,491</u>
CREDITORS: Amounts falling due after more than one year			<u>6,333</u>	<u>-</u>
			<u>24,851</u>	<u>24,491</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and Loss Account		24,751	24,391
SHAREHOLDERS' FUNDS		<u>24,851</u>	<u>24,491</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

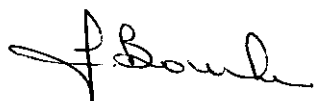
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

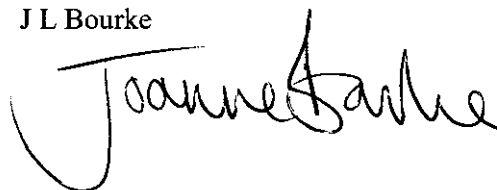
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 9 December 2003 and are signed on their behalf by:

J K Bourke



J L Bourke



The notes on pages 3 to 4 form part of these abbreviated accounts.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

KINGFISHER TAPES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2002	37,228
Additions	13,990
Disposals	<u>(11,348)</u>
At 31 July 2003	<u>39,870</u>
DEPRECIATION	
At 1 August 2002	30,837
Charge for year	4,716
On disposals	<u>(9,833)</u>
At 31 July 2003	<u>25,720</u>
NET BOOK VALUE	
At 31 July 2003	<u>14,150</u>
At 31 July 2002	<u>6,391</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>