REGISTERED NUMBER: 01589056 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 October 2017

for

M & A Fletcher Limited

Contents of the Financial Statements
For The Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

M & A Fletcher Limited

Company Information
For The Year Ended 31 October 2017

DIRECTORS:	Mrs. A. Fletcher M Fletcher
SECRETARY:	Mrs. A. Fletcher
REGISTERED OFFICE:	The Stables Church Walk Daventry Northamptonshire NN11 4BL
BUSINESS ADDRESS:	Bishop Crewe House North Street DAVENTRY Northamptonshire NN11 5PN
REGISTERED NUMBER:	01589056 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire NN11 4BL

Balance Sheet
31 October 2017

	Notes	31/10/17 £	£	31/10/16 £	£
FIXED ASSETS					
Tangible assets	4		1,020		1,180
Investments	5		99		99
Investment property	6		1,580,000		2,075,157
			1,581,119		2,076,436
CURRENT ASSETS					
Debtors	7	25,119		29,797	
Cash at bank		132,556		62,445	
		157,675		92,242	
CREDITORS					
Amounts falling due within one year	8	196,257		157,265	
NET CURRENT LIABILITIES			(38,582)		(65,023)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,542,537		2,011,413
PROVISIONS FOR LIABILITIES	9		14,410		125,605
NET ASSETS			1,528,127		1,885,808
CAPITAL AND RESERVES					
Called up share capital	10		2,000		2,000
Fair value reserve	11		729,574		1,113,579
Retained earnings			796,553		770,229
SHAREHOLDERS' FUNDS			1,528,127		1,885,808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2018 and were signed on its behalf by:

Mrs. A. Fletcher - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 October 2017

1. STATUTORY INFORMATION

M & A Fletcher Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 20% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	25,627
Additions	92
At 31 October 2017	25,719
DEPRECIATION	
At 1 November 2016	24,447
Charge for year	252
At 31 October 2017	24,699
NET BOOK VALUE	
At 31 October 2017	1,020
At 31 October 2016	1,180

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 November 2016 and 31 October 2017	99
NET BOOK VALUE	
At 31 October 2017	99
At 31 October 2016	99

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2016	2,075,157
Revaluations	(495,157)
At 31 October 2017	1,580,000
NET BOOK VALUE	
At 31 October 2017	1,580,000
At 31 October 2016	2,075,157

continued...

6. INVESTMENT PROPERTY - continued

Fair value at 31 October 2017 is represented by:

	£
Valuation in 2014	1,238,948
Valuation in 2017	(495,157)
Cost	836,209
	1,580,000

If the investments properties had not been revalued they would have been included at the following historical cost:

	31/10/17	31/10/16
	£	£
Cost	836,209	836,209

The investment properties were valued on an open market basis on 31 October 2017 by George and Company (Surveyors) Limited

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/17	31/10/16
	£	£
Trade debtors	18,946	25,050
Other debtors	6,173	4,747
	25,119	29,797

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/17	31/10/16
	£	£
Trade creditors	49,448	4,961
Taxation and social security	12,762	28,590
Other creditors	134,047	123,714
	196,257	157,265

9. PROVISIONS FOR LIABILITIES

	31/10/17	31/10/16
	£	£
Deferred tax	14,410	125,605

	Deferred tax
	£
Balance at 1 November 2016	125,605
Accelerated capital allowances	(43)
Investment property fair value	(111,152)
Balance at 31 October 2017	14,410

continued...

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/17 £	31/10/16 £
2,000	Ordinary	£1	2,000	2,000

11. RESERVES

	Fair value reserve £
At 1 November 2016	1,113,579
Transfer fair value reserve	(384,005)
At 31 October 2017	729,574

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs. A. Fletcher.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.