

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2012
for
M & A Fletcher Limited



M & A Fletcher Limited (Registered number: 01589056)

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for the year ended 31 October 2012

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M & A Fletcher Limited

Company Information
for the year ended 31 October 2012

DIRECTORS: M F Fletcher
Mrs A Fletcher

SECRETARY: Mrs A Fletcher

REGISTERED OFFICE: The Stables
Church Walk
Daventry
Northants
NN11 4BL

REGISTERED NUMBER: 01589056 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

M & A Fletcher Limited (Registered number: 01589056)

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	781,786	764,551
Investments	3	99	99
		<u>781,885</u>	<u>764,650</u>
CURRENT ASSETS			
Debtors		17,224	20,170
Cash at bank		37,958	15,831
		<u>55,182</u>	<u>36,001</u>
CREDITORS			
Amounts falling due within one year	4	158,415	133,047
NET CURRENT LIABILITIES		<u>(103,233)</u>	<u>(97,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		678,652	667,604
CREDITORS			
Amounts falling due after more than one year	4	(95,249)	(119,765)
PROVISIONS FOR LIABILITIES		<u>(222)</u>	<u>(278)</u>
NET ASSETS		<u>583,181</u>	<u>547,561</u>
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Profit and loss account		581,181	545,561
SHAREHOLDERS' FUNDS		<u>583,181</u>	<u>547,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

M & A Fletcher Limited (Registered number: 01589056)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 July 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Fletcher', with a large circular flourish at the beginning.

M F Fletcher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about M & A Fletcher Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Computer equipment	- 20% on reducing balance

No depreciation is provided on freehold property because it is the practice to maintain the assets in a continual state of sound repair and accordingly the lives are so long and the residual values so high that their depreciation is insignificant

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	787,625
Additions	17,514
At 31 October 2012	805,139
DEPRECIATION	
At 1 November 2011	23,074
Charge for year	279
At 31 October 2012	23,353
NET BOOK VALUE	
At 31 October 2012	781,786
At 31 October 2011	764,551

Freehold property relates to property held for letting. The Freehold Property is shown in the accounts at cost value and has not been depreciated

No formal revaluation has been carried out but the Directors consider that the current open market value of the properties is in the region of £1,820,000. This revaluation has not been reflected in the accounts

M & A Fletcher Limited (Registered number: 01589056)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2011	
and 31 October 2012	99
NET BOOK VALUE	
At 31 October 2012	99
At 31 October 2011	99

The company's investments at the balance sheet date in the share capital of companies include the following

Francophile Holidays Limited

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	99 00		
		2012	2011
		£	£
Aggregate capital and reserves		6,946	6,946

4 CREDITORS

Creditors include an amount of £117,755 (2011 - £139,765) for which security has been given

They also include the following debts falling due in more than five years

	2012	2011
	£	£
Repayable by instalments	-	39,765

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012	2011
			£	£
2,000	Ordinary	£1	2,000	2,000

6 TRANSACTIONS WITH DIRECTORS

Included in creditors, amounts falling due within one year, is an amount of £476 (2011 £476) described as Inter-company account II This relates to the dormant company Europhile (UK) Limited M Fletcher is the sole director and shareholder of this company

The accounts include income from Strictly Hair, a partnership between the directors Mr M Fletcher and Mrs A Fletcher, for the year of £7,000 There were no amounts owed to the company by Strictly Hair at 31st October 2012 The rent is considered to be at market value

M & A Fletcher Limited (Registered number: 01589056)

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2012

7 RELATED PARTY DISCLOSURES

During the year, total dividends of £34,000 (2011 - £34,000) were paid to the directors

Included in creditors, amounts falling due within one year, is an amount of £8,346 (2011 £8,346) described as inter-company account I This relates to the dormant company Francophile Holidays Limited M & A Fletcher Limited own 99% of the share capital of this company M Fletcher & Mrs A Fletcher are also directors of this company