

Registered number

01588564

Turnkey Design Partnership Limited

Filleted Accounts

31 December 2019

Turnkey Design Partnership Limited**Registered number:** 01588564**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	6,730	9,775
Current assets			
Debtors	4	7,443	41,383
Cash at bank and in hand		61,736	36,699
		<u>69,179</u>	<u>78,082</u>
Creditors: amounts falling due within one year	5	(144,996)	(40,358)
Net current (liabilities)/assets		<u>(75,817)</u>	<u>37,724</u>
Net (liabilities)/assets		<u>(69,087)</u>	<u>47,499</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(69,287)	47,299
Shareholder's funds		<u>(69,087)</u>	<u>47,499</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P C Thacker

Director

Approved by the board on 29 February 2020

Turnkey Design Partnership Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over four years
--------------------	-----------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2019	96,352
Additions	<u>285</u>
At 31 December 2019	<u>96,637</u>
Depreciation	
At 1 January 2019	86,577
Charge for the year	<u>3,330</u>
At 31 December 2019	<u>89,907</u>
Net book value	
At 31 December 2019	<u>6,730</u>
At 31 December 2018	<u>9,775</u>

4 Debtors	2019	2018
	£	£
Trade debtors	4,054	26,924
Directors loan	-	14,459
Other debtors	<u>3,389</u>	<u>-</u>
	<u>7,443</u>	<u>41,383</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	2,582	6,802
Taxation and social security costs	8,630	19,686
Directors loan	125,934	-
Other creditors	<u>7,850</u>	<u>13,870</u>
	<u>144,996</u>	<u>40,358</u>

6 Other financial commitments	2019	2018
	£	£
Total future minimum payments under non-cancellable operating leases	<u>13,800</u>	<u>7,548</u>

7 Controlling party

The company is controlled by the director.

8 Other information

Turnkey Design Partnership Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings
Montpellier Exchange
Cheltenham
Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.