

TURNKEY DESIGN PARTNERSHIP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TURNKEY DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 01588564)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		17,481		20,505
CURRENT ASSETS					
Debtors		29,210		74,341	
Cash at bank and in hand		<u>45,887</u>		<u>61,590</u>	
		75,097		135,931	
CREDITORS					
Amounts falling due within one year		<u>48,611</u>		<u>80,102</u>	
NET CURRENT ASSETS			<u>26,486</u>		<u>55,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,967		76,334
PROVISIONS FOR LIABILITIES			<u>2,545</u>		<u>3,002</u>
NET ASSETS			<u>41,422</u>		<u>73,332</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>41,222</u>		<u>73,132</u>
SHAREHOLDERS' FUNDS			<u>41,422</u>		<u>73,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TURNKEY DESIGN PARTNERSHIP LIMITED (REGISTERED NUMBER: 01588564)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2016 and were signed on its behalf by:

S D S Gregory - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>124,873</u>
DEPRECIATION	
At 1 January 2015	104,368
Charge for year	<u>3,024</u>
At 31 December 2015	<u>107,392</u>
NET BOOK VALUE	
At 31 December 2015	<u>17,481</u>
At 31 December 2014	<u>20,505</u>

3. CALLED UP SHARE CAPITAL

During the year 200 ordinary shares we converted into 100 ordinary A shares and 100 ordinary B shares. Voting rights remained unchanged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.