

Registered Number 01588564

Turnkey Design Partnership Limited

Abbreviated Accounts

31 December 2011

Turnkey Design Partnership Limited

Registered Number 01588564

Company Information

Registered Office:

1 Sterling Court
Loddington
Kettering
Northamptonshire
NN14 1RZ

Reporting Accountants:

CFW
Chartered Accountants & Business Advisers
1 Sterling Court
Loddington
Kettering
Northamptonshire
NN14 1RZ

Turnkey Design Partnership Limited

Registered Number 01588564

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	35,671	43,914
		<u>35,671</u>	<u>43,914</u>
Current assets			
Debtors		44,728	111,004
Cash at bank and in hand		82,170	98,783
Total current assets		<u>126,898</u>	<u>209,787</u>
Creditors: amounts falling due within one year		(56,267)	(101,970)
Net current assets (liabilities)		70,631	107,817
Total assets less current liabilities		<u>106,302</u>	<u>151,731</u>
Provisions for liabilities		(4,641)	(5,838)
Total net assets (liabilities)		<u>101,661</u>	<u>145,893</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		101,461	145,693
Shareholders funds		<u>101,661</u>	<u>145,893</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

S D Gregory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Short leasehold	10% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011	-	135,238
At 31 December 2011	-	<u>135,238</u>
Depreciation		
At 01 January 2011		91,324
Charge for year	-	<u>8,243</u>
At 31 December 2011	-	<u>99,567</u>

Net Book Value

At 31 December 2011

35,671

At 31 December 2010

43,914

3 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

200 Ordinary œ1 shares
shares of £1 each

200

200