

Registered Number 01588564

Turnkey Design Partnership Limited

Abbreviated Accounts

31 December 2010

Turnkey Design Partnership Limited

Registered Number 01588564

Company Information

Registered Office:

Unit 1
2 Elliott Road
Cirencester
Gloucestershire
GL7 1YS

Reporting Accountants:

CFW
Chartered Accountants & Business Advisers
1 Sterling Court
Loddington
Kettering
Northamptonshire
NN14 1RZ

Turnkey Design Partnership Limited

Registered Number 01588564

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	43,916	49,712
		<u>43,916</u>	<u>49,712</u>
Current assets			
Debtors		111,004	105,625
Cash at bank and in hand		98,783	157,136
Total current assets		<u>209,787</u>	<u>262,761</u>
Creditors: amounts falling due within one year		(101,970)	(96,631)
Net current assets (liabilities)		107,817	166,130
Total assets less current liabilities		<u>151,733</u>	<u>215,842</u>
Provisions for liabilities		(5,838)	(6,137)
Total net assets (liabilities)		<u>145,895</u>	<u>209,705</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		145,695	209,505
Shareholders funds		<u>145,895</u>	<u>209,705</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:

S D Gregory, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Short leasehold	10% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010		131,605
Additions	-	3,633
At 31 December 2010	-	<u>135,238</u>
Depreciation		
At 01 January 2010		81,893
Charge for year	-	<u>9,429</u>

At 31 December 2010	-	<u>91,322</u>
	-	

Net Book Value

At 31 December 2010		43,916
At 31 December 2009	-	<u>49,712</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
200 Ordinary œ1 shares	200	200
shares of £1 each		