

COMPANY REGISTRATION NUMBER 1588564

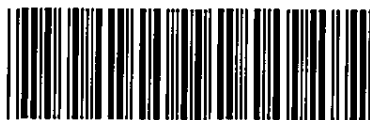
**TURNKEY DESIGN PARTNERSHIP
LIMITED**

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2009

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TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

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TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		49,712	37,657
CURRENT ASSETS			
Debtors		105,625	123,866
Cash at bank and in hand		157,136	157,793
		<u>262,761</u>	<u>281,659</u>
CREDITORS: Amounts falling due within one year		<u>96,631</u>	<u>200,624</u>
NET CURRENT ASSETS		<u>166,130</u>	<u>81,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>215,842</u>	<u>118,692</u>
PROVISIONS FOR LIABILITIES		<u>6,137</u>	<u>5,564</u>
		<u>209,705</u>	<u>113,128</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

TURNKEY DESIGN PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		209,505	112,928
SHAREHOLDERS' FUNDS		<u>209,705</u>	<u>113,128</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 May 2010, and are signed on their behalf by



SDS GREGORY
Director

Company Registration Number 1588564

TURNKEY DESIGN PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of all amounts not yet invoiced

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	10% Straight line method
Leasehold Property	-	10% Straight line method
Office Furniture	-	15% Reducing balance method
Motor Vehicles	-	25% Reducing balance method
Office Equipment	-	15% Reducing balance method

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TURNKEY DESIGN PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	112,831
Additions	18,774
At 31 December 2009	<u>131,605</u>
DEPRECIATION	
At 1 January 2009	75,174
Charge for year	6,719
At 31 December 2009	<u>81,893</u>
NET BOOK VALUE	
At 31 December 2009	<u>49,712</u>
At 31 December 2008	<u>37,657</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>